19 2414

Piedmont Natural Gas

RECEIVED
2008 MAY 14 AM 10:09
SC PUBLIC SERVICE COMMISSION

May 13, 2008

Mr. Charles Terreni
Chief Clerk Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

Dear Mr. Terreni:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end February 29, 2008.

If you have any questions, please feel free to contact me.

Sincerely

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny Furr@Piedmontng.com

Enclosures

C ORS

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

SC	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	
Beginning Balance	$ 3,545,787.25	$ 3,423,587.84	$ 3,270,963.21	$ 3,808,419.79	$ 4,910,962.18	$ 6,540,348.71	$ 6,378,662.29	$ 5,592,099.92	$ -	$ -	$ -	
Expenditures:												
Purchase of Financial Instr.												
Option Premium	-	-	450 240 00	299 580 00	429 720 00	561 421 00	147 380 00	249 850 00	214 680 00	114 400 00	124 920 00	**(3)**
Fees	-	-	5,233.50	3,053.50	4,820.50	5,564.50	1,658.50	2,201.00	3,208.50	1,038.50	418.50	**(2)**
Margin Requirement	-	-	60,985.00	738,746.00	934,251.00	(764,652.00)	(969,330.00)	859,951.00	(569,975.00)	(272,171.29)	(17,804.71)	**(6)**
Service Fee	395.25	395.25	395.25	395.25	395.25	395.25	790.50	-	395.25	790.50	-	
Other		(29.16)		-	-	-	-	-				
Receipts:												
Proceeds from positions	(153,300.50)	(173,340.00)	-	33,853.00	226,640.00	-	-	-		(17,190.65)	(656,152.30)	**(5)**
Fees	625.00	837.00	-	1,581.00	1,612.00	-	-	-		527.00	1,612.00	**(4)**
Interest from brokerage acct	(20.29)	(16.31)	(44.92)	(83.53)	(1,414.34)	(2,045.64)	(1,933.95)	(677.90)	(429.30)	(1,141.06)	(28.95)	**(1)**
Other	59.60	59.60	59.60	59.60	59.60	59.60	59.40	59.60	59.60	59.60	59.60	
Balance before interest	3,393,546.31	3,251,494.22	3,787,831.64	4,885,604.61	6,507,046.19	6,341,091.42	5,557,286.74	6,703,483.62	(352,060.95)	(173,687.40)	(546,975.86)	
Return calculated	30,041.53	19,468.99	20,588.15	25,357.57	33,302.52	37,570.87	34,813.18	35,862.12	(1,026.84)	(506.59)	(1,595.35)	
Balance due (customer)/company	3,423,587.84	3,270,963.21	3,808,419.79	4,910,962.18	6,540,348.71	6,378,662.29	5,592,099.92	6,739,345.74	(353,087.79)	(174,193.99)	(548,571.21)	
Transfer to 25304 Deferred Acct								(6,739,345.74)	353,087.79	174,193.99	548,571.21	
Balance due after transfer								0.00	0.00	0.00	0.00	
G/L Balance	3,423,591.30	3,270,966.67	3,627,742.51	4,910,962.18	6,540,348.71	6,378,662.29	5,592,099.92	0.00	0.00	0.00	0.00	
GL Bal. less Balance due / Difference	3.46	3.46	(180,677.28)	0.00	0.00	0.00	0.00	-	-	-	-	
Interest Calculation:												
Avg. Balance for the month	$ 3,469,666.78	$ 3,337,541.03	$ 3,529,397.42	$ 4,347,012.20	$ 5,709,004.18	$ 6,440,720.06	$ 5,967,974.51	$ 6,147,791.77	$ (176,030.48)	$ (86,843.70)	$ (273,487.93)	
Return rate for the month	0.8658%	0.5833%	0.5833%	0.5833%	0.5833%	0.5833%	0.5833%	0.5833%	0.5833%	0.5833%	0.5833%	
	$ 30,041.53	$ 19,468.99	$ 20,588.15	$ 25,357.57	$ 33,302.52	$ 37,570.87	$ 34,813.18	$ 35,862.12	$ (1,026.84)	$ (506.59)	$ (1,595.35)	
	-	-	-	-	-	-	-	-	-	-	-	
Annual allowed return rate	10.3900%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	

(1) through (6) - See Broker's Monthly Commodity Statement

SC PUBLIC SERVICE COMMISSION

2008 MAY 14 AM 10: 10

RECEIVED

[illegible] SERVICES, INC.
[illegible] Trade Building
[illegible] Suite 1600A
[illegible] 3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: FEB 29, 2008
ACCOUNT NUMBER: X2068
SALESMAN NUMBER: X121
INTRODUCED BY: RBC DAIN RAUSCHER
(704)264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES REGARDING YOUR STATEMENT THAT YOU ARE UNABLE TO RESOLVE WITH YOUR BROKER, PLEASE CONTACT ADMIS CUSTOMER SERVICE AT 1/800/654-0461 or 312/242-7200.

* * * * * * * * * * YOUR ACTIVITY THIS MONTH * * * * * * * * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION		EX	PRICE/LEGND	CC	DEBIT	CREDIT
2/01/8	6		CALL AUG 08 NATURAL GAS	8850	C	NET PREM	US	31,113.00	
2/01/8	6		CALL JUL 08 NATURAL GAS	9000	C	NET PREM	US	20,793.00	
2/01/8	6		CALL SEP 08 NATURAL GAS	9350	C	NET PREM	US	29,193.00	
2/01/8	9		CALL OCT 08 NATURAL GAS	9950	C	NET PREM	US	44,239.50	
2/04/8			WIRE TRANSFER REC WIRE TRANSFER RECEIVED			WIREREC	US		107,533.79
2/07/8			01/08 INTEREST CREDIT INTEREST			CR INT	US		28.95
2/26/8			APS RES -6 NGH 91.98 07NG 00000			ADJUSTMENT	US		12.30
2/26/8	52	52	MAR 08 NATURAL GAS RESULT OF AN EXERCISE		C	P&S	US		654,528.00
2/26/8	13		CALL MAR 08 NATURAL GAS	7750	C	EXER/ASSN	US		.00
2/26/8	13		CALL MAR 08 NATURAL GAS	7800	C	EXER/ASSN	US		.00
2/26/8	20		CALL MAR 08 NATURAL GAS	7950	C	EXER/ASSN	US		.00
2/26/8	6		CALL MAR 08 NATURAL GAS	8650	C	EXER/ASSN	US		.00
2/27/8		27	PUT MAR 08 NATURAL GAS	6250	C	EXPIRE	US		.00
2/27/8		13	PUT MAR 08 NATURAL GAS	6350	C	EXPIRE	US		.00
2/27/8		13	PUT MAR 08 NATURAL GAS	6400	C	EXPIRE	US		.00
2/27/8		6	PUT MAR 08 NATURAL GAS	6500	C	EXPIRE	US		.00
2/27/8		7	PUT MAR 08 NATURAL GAS	6750	C	EXPIRE	US		.00
2/27/8	7		CALL MAR 08 NATURAL GAS	9750	C	EXPIRE	US		.00
2/27/8	7		CALL MAR 08 NATURAL GAS	10250	C	EXPIRE	US		.00
2/27/8		13	CALL MAR 08 NATURAL GAS	12000	C	EXPIRE	US		.00
2/27/8		20	CALL MAR 08 NATURAL GAS	12500	C	EXPIRE	US		.00
2/27/8		13	CALL MAR 08 NATURAL GAS	13000	C	EXPIRE	US		.00
2/27/8		6	CALL MAR 08 NATURAL GAS	13100	C	EXPIRE	US		.00
2/27/8		14	CALL MAR 08 NATURAL GAS	13500	C	EXPIRE	US		.00
2/28/8			WIRE TRANSFER DISB WIRE TRANSFER DISBURSED			WIRESNT	US	654,569.25	

27 commission rate
x 15.5
418.50
2

125,338.50
− 418.50 fees
124,920.00
3

1

654,540.30
+ 1,612.00
656,152.30
5

164
x 15.5
1,612.00
4

* * * * * * * * * * POSITIONS IN YOUR ACCOUNT * * * * * * * * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION		EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/07/7		8	PUT OCT 08 NATURAL GAS	4900	C	.130	US	1,280.00	
		8*	OPTION MARKET VALUE			.016		1,280.00*	
			EXPIRE 9/25/08						
			AVERAGE SHORT: .130						
			LAST TRADE DATE: 9/25/08						
12/07/7		12	PUT MAY 08 NATURAL GAS	5500	C	.070	US	120.00	
		12*	OPTION MARKET VALUE			.001		120.00*	
			EXPIRE 4/25/08						
			AVERAGE SHORT: .070						
			LAST TRADE DATE: 4/25/08						

ADM INVESTOR SERVICES, INC.
Chicago Board of Trade Building
141 W Jackson Blvd, Suite 1600A
Chicago IL 60604-3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: FEB 29, 2008
ACCOUNT NUMBER: X2068
SALESMAN NUMBER: X121
INTRODUCED BY: RBC DAIN RAUSCHER
(704)264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES REGARDING YOUR STATEMENT THAT YOU ARE UNABLE TO RESOLVE WITH YOUR BROKER, PLEASE CONTACT ADMIS CUSTOMER SERVICE AT 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/07/7		19	PUT JUN 08 NATURAL GAS 5500	C	.100	US	190.00	
		19*	OPTION MARKET VALUE		.001		190.00*	
			EXPIRE 5/27/08					
			AVERAGE SHORT: .100					
			LAST TRADE DATE: 5/27/08					
12/07/7		6	PUT AUG 08 NATURAL GAS 5500	C	.140	US	660.00	
		6*	OPTION MARKET VALUE		.011		660.00*	
			EXPIRE 7/28/08					
			AVERAGE SHORT: .140					
			LAST TRADE DATE: 7/28/08					
12/06/7		6	PUT SEP 08 NATURAL GAS 5500	C	.190	US	780.00	
		6*	OPTION MARKET VALUE		.013		780.00*	
			EXPIRE 8/26/08					
			AVERAGE SHORT: .190					
			LAST TRADE DATE: 8/26/08					
12/06/7		6	PUT JUL 08 NATURAL GAS 5750	C	.130	US	240.00	
		6*	OPTION MARKET VALUE		.004		240.00*	
			EXPIRE 6/25/08					
			AVERAGE SHORT: .130					
			LAST TRADE DATE: 6/25/08					
1/03/8		9	PUT OCT 08 NATURAL GAS 5800	C	.230	US	5,400.00	
		9*	OPTION MARKET VALUE		.060		5,400.00*	
			EXPIRE 9/25/08					
			AVERAGE SHORT: .230					
			LAST TRADE DATE: 9/25/08					
8/29/7		12	PUT APR 08 NATURAL GAS 6000	C	.250	US	120.00	
12/06/7		12	PUT APR 08 NATURAL GAS 6000	C	.100	US	120.00	
		24*	OPTION MARKET VALUE		.001		240.00*	
			EXPIRE 3/26/08					
			AVERAGE SHORT: .175					
			LAST TRADE DATE: 3/26/08					
1/03/8		5	PUT AUG 08 NATURAL GAS 6000	C	.150	US	1,200.00	
		5*	OPTION MARKET VALUE		.024		1,200.00*	
			EXPIRE 7/28/08					
			AVERAGE SHORT: .150					
			LAST TRADE DATE: 7/28/08					
1/03/8		5	PUT SEP 08 NATURAL GAS 6000	C	.215	US	1,650.00	
		5*	OPTION MARKET VALUE		.033		1,650.00*	
			EXPIRE 8/26/08					
			AVERAGE SHORT: .215					
			LAST TRADE DATE: 8/26/08					

AD[illegible]M INVESTOR SERVICES INC.
Chicago [illegible] Trade Building
14[illegible] W [illegible] Jackson [illegible]d, Suite 1600A
Chicago [illegible]

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
8/30/7		12	PUT MAY 08 NATURAL GAS 6250	C	.320	US	240.00	
		12*	OPTION MARKET VALUE		.002		240.00*	
			EXPIRE 4/25/08					
			AVERAGE SHORT: .320					
			LAST TRADE DATE: 4/25/08					
12/06/7	12		CALL APR 08 NATURAL GAS 7700	C	.500	US		200,880.00
	12*		OPTION MARKET VALUE		1.674			200,880.00*
			199,920.00 LIM EXPIRE 3/26/08					
			AVERAGE LONG: .500					
			LAST TRADE DATE: 3/26/08					
8/30/7	12		CALL MAY 08 NATURAL GAS 7950	C	.613	US		183,480.00
	12*		OPTION MARKET VALUE		1.529			183,480.00*
			176,040.00 LIM EXPIRE 4/25/08					
			AVERAGE LONG: .613					
			LAST TRADE DATE: 4/25/08					
8/29/7	12		CALL APR 08 NATURAL GAS 8100	C	.543	US		155,880.00
	12*		OPTION MARKET VALUE		1.299			155,880.00*
			151,920.00 LIM EXPIRE 3/26/08					
			AVERAGE LONG: .543					
			LAST TRADE DATE: 3/26/08					
12/07/7	12		CALL MAY 08 NATURAL GAS 8100	C	.430	US		168,360.00
	12*		OPTION MARKET VALUE		1.403			168,360.00*
			158,040.00 LIM EXPIRE 4/25/08					
			AVERAGE LONG: .430					
			LAST TRADE DATE: 4/25/08					
12/07/7	19		CALL JUN 08 NATURAL GAS 8250	C	.492	US		265,240.00
	19*		OPTION MARKET VALUE		1.396			265,240.00*
			233,130.00 LIM EXPIRE 5/27/08					
			AVERAGE LONG: .492					
			LAST TRADE DATE: 5/27/08					
1/04/8	5		CALL JUL 08 NATURAL GAS 8350	C	.555	US		72,600.00
	5*		OPTION MARKET VALUE		1.452			72,600.00*
			59,750.00 LIM EXPIRE 6/25/08					
			AVERAGE LONG: .555					
			LAST TRADE DATE: 6/25/08					
1/03/8	5		CALL AUG 08 NATURAL GAS 8400	C	.770	US		78,950.00
	5*		OPTION MARKET VALUE		1.579			78,950.00*
			59,750.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .770					
			LAST TRADE DATE: 7/28/08					

ADM INVESTOR SERVICES INC.
Chicago Board of Trade Building
141 W Jackson Blvd, Suite 600A
Chicago [illegible]

MONTHLY COMMODITY STATEMENT

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SALESMAN NUMBER: X121

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1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
1/03/8	5		CALL SEP 08 NATURAL GAS 8400	C	.900	US		85,400.00
	5*		OPTION MARKET VALUE		1.708			85,400.00*
			60,350.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .900					
			LAST TRADE DATE: 8/26/08					
12/07/7	8		CALL OCT 08 NATURAL GAS 8500	C	.890	US		146,800.00
	8*		OPTION MARKET VALUE		1.835			146,800.00*
			94,960.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .890					
			LAST TRADE DATE: 9/25/08					
12/06/7	6		CALL JUL 08 NATURAL GAS 8550	C	.530	US		79,080.00
	6*		OPTION MARKET VALUE		1.318			79,080.00*
			59,700.00 LIM EXPIRE 6/25/08					
			AVERAGE LONG: .530					
			LAST TRADE DATE: 6/25/08					
12/07/7	6		CALL AUG 08 NATURAL GAS 8700	C	.580	US		83,760.00
	6*		OPTION MARKET VALUE		1.396			83,760.00*
			53,700.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .580					
			LAST TRADE DATE: 7/28/08					
12/06/7	6		CALL SEP 08 NATURAL GAS 8700	C	.710	US		91,860.00
	6*		OPTION MARKET VALUE		1.531			91,860.00*
			54,420.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .710					
			LAST TRADE DATE: 8/26/08					
1/03/8	9		CALL OCT 08 NATURAL GAS 8750	C	.945	US		152,550.00
	9*		OPTION MARKET VALUE		1.695			152,550.00*
			84,330.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .945					
			LAST TRADE DATE: 9/25/08					
2/01/8	6		CALL AUG 08 NATURAL GAS 8850	C	.517	US		78,600.00
	6*		OPTION MARKET VALUE		1.310			78,600.00*
			44,700.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .517					
			LAST TRADE DATE: 7/28/08					
2/01/8	6		CALL JUL 08 NATURAL GAS 9000	C	.345	US		63,720.00
	6*		OPTION MARKET VALUE		1.062			63,720.00*
			32,700.00 LIM EXPIRE 6/25/08					
			AVERAGE LONG: .345					
			LAST TRADE DATE: 6/25/08					

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
2/01/8	6		CALL SEP 08 NATURAL GAS 9350	C	.485	US		71,760.00
	6*		OPTION MARKET VALUE		1.196			71,760.00*
			15,420.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .485					
			LAST TRADE DATE: 8/26/08					
11/02/7	9		CALL OCT 08 NATURAL GAS 9800	C	.960	US		108,270.00
	9*		OPTION MARKET VALUE		1.203			108,270.00*
			EXPIRE 9/25/08					
			AVERAGE LONG: .960					
			LAST TRADE DATE: 9/25/08					
11/05/7	5		CALL JUL 08 NATURAL GAS 9850	C	.465	US		35,000.00
	5*		OPTION MARKET VALUE		.700			35,000.00*
			EXPIRE 6/25/08					
			AVERAGE LONG: .465					
			LAST TRADE DATE: 6/25/08					
11/05/7	7		CALL JUN 08 NATURAL GAS 9900	C	.430	US		39,130.00
	7*		OPTION MARKET VALUE		.559			39,130.00*
			EXPIRE 5/27/08					
			AVERAGE LONG: .430					
			LAST TRADE DATE: 5/27/08					
2/01/8	9		CALL OCT 08 NATURAL GAS 9950	C	.490	US		103,320.00
	9*		OPTION MARKET VALUE		1.148			103,320.00*
			EXPIRE 9/25/08					
			AVERAGE LONG: .490					
			LAST TRADE DATE: 9/25/08					
12/06/7		12	CALL APR 08 NATURAL GAS 10000	C	.120	US	25,080.00	
		12*	OPTION MARKET VALUE		.209		25,080.00*	
			EXPIRE 3/26/08					
			AVERAGE SHORT: .120					
			LAST TRADE DATE: 3/26/08					
11/05/7	5		CALL AUG 08 NATURAL GAS 10150	C	.535	US		38,000.00
	5*		OPTION MARKET VALUE		.760			38,000.00*
			EXPIRE 7/28/08					
			AVERAGE LONG: .535					
			LAST TRADE DATE: 7/28/08					
11/05/7	6		CALL SEP 08 NATURAL GAS 10400	C	.620	US		48,360.00
	6*		OPTION MARKET VALUE		.806			48,360.00*
			EXPIRE 8/26/08					
			AVERAGE LONG: .620					
			LAST TRADE DATE: 8/26/08					

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Chicago Board of Trade Building
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Chicago IL 60604-3190

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/07/7		12	CALL MAY 08 NATURAL GAS 11000	C	.070	US	22,200.00	
		12*	OPTION MARKET VALUE		.185		22,200.00*	
			EXPIRE 4/25/08					
			AVERAGE SHORT: .070					
			LAST TRADE DATE: 4/25/08					
12/07/7		19	CALL JUN 08 NATURAL GAS 11000	C	.100	US	57,190.00	
		19*	OPTION MARKET VALUE		.301		57,190.00*	
			EXPIRE 5/27/08					
			AVERAGE SHORT: .100					
			LAST TRADE DATE: 5/27/08					
1/04/8		5	CALL JUL 08 NATURAL GAS 11500	C	.080	US	15,750.00	
		5*	OPTION MARKET VALUE		.315		15,750.00*	
			EXPIRE 6/25/08					
			AVERAGE SHORT: .080					
			LAST TRADE DATE: 6/25/08					
12/06/7		6	CALL JUL 08 NATURAL GAS 12000	C	.100	US	14,880.00	
		6*	OPTION MARKET VALUE		.248		14,880.00*	
			EXPIRE 6/25/08					
			AVERAGE SHORT: .100					
			LAST TRADE DATE: 6/25/08					
12/07/7		6	CALL AUG 08 NATURAL GAS 12000	C	.140	US	22,860.00	
1/03/8		5	CALL AUG 08 NATURAL GAS 12000	C	.150	US	19,050.00	
		11*	OPTION MARKET VALUE		.381		41,910.00*	
			EXPIRE 7/28/08					
			AVERAGE SHORT: .144					
			LAST TRADE DATE: 7/28/08					
12/06/7		6	CALL SEP 08 NATURAL GAS 12000	C	.220	US	28,200.00	
1/03/8		5	CALL SEP 08 NATURAL GAS 12000	C	.215	US	23,500.00	
		11*	OPTION MARKET VALUE		.470		51,700.00*	
			EXPIRE 8/26/08					
			AVERAGE SHORT: .217					
			LAST TRADE DATE: 8/26/08					
12/07/7		8	CALL OCT 08 NATURAL GAS 12000	C	.300	US	51,040.00	
		8*	OPTION MARKET VALUE		.638		51,040.00*	
			EXPIRE 9/25/08					
			AVERAGE SHORT: .300					
			LAST TRADE DATE: 9/25/08					
11/05/7		7	CALL JUN 08 NATURAL GAS 13000	C	.100	US	6,790.00	
		7*	OPTION MARKET VALUE		.097		6,790.00*	
			EXPIRE 5/27/08					
			AVERAGE SHORT: .100					
			LAST TRADE DATE: 5/27/08					

ADM INVESTOR SERVICES INC.
Chicago Board of Trade Building
141 W. Jackson Blvd Suite 1600A
Chicago IL 60604-3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: FEB 29, 2008
ACCOUNT NUMBER: X2068
SALESMAN NUMBER: X121
INTRODUCED BY: RBC DAIN RAUSCHER
(704)264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES REGARDING YOUR STATEMENT THAT YOU ARE UNABLE TO RESOLVE WITH YOUR BROKER, PLEASE CONTACT ADMIS CUSTOMER SERVICE AT 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/05/7		5	CALL JUL 08 NATURAL GAS 13000	C	.130	US	7,850.00	
		5*	OPTION MARKET VALUE		.157		7,850.00*	
			EXPIRE 6/25/08					
			AVERAGE SHORT: .130					
			LAST TRADE DATE: 6/25/08					
11/05/7		5	CALL AUG 08 NATURAL GAS 13000	C	.200	US	13,000.00	
		5*	OPTION MARKET VALUE		.260		13,000.00*	
			EXPIRE 7/28/08					
			AVERAGE SHORT: .200					
			LAST TRADE DATE: 7/28/08					
11/05/7		6	CALL SEP 08 NATURAL GAS 13000	C	.285	US	21,240.00	
		6*	OPTION MARKET VALUE		.354		21,240.00*	
			EXPIRE 8/26/08					
			AVERAGE SHORT: .285					
			LAST TRADE DATE: 8/26/08					
11/02/7		9	CALL OCT 08 NATURAL GAS 13000	C	.420	US	45,540.00	
1/03/8		9	CALL OCT 08 NATURAL GAS 13000	C	.230	US	45,540.00	
		18*	OPTION MARKET VALUE		.506		91,080.00*	
			EXPIRE 9/25/08					
			AVERAGE SHORT: .325					
			LAST TRADE DATE: 9/25/08					

	*** SEG USD ***
1. BEGINNING ACCT BALANCE	17,804.71
2. P&L AND CASH ACTIVITY	17,804.71-
3. ENDING ACCT BALANCE	.00
4. NET FUTURES P&L	654,540.30
5. NET OPTION PREMIUM	125,338.50-
8. OPTIONS MARKET VALUE	1,919,290.00
9. ACCT VALUE AT MARKET	1,919,290.00
11. CONVERTED ACCT VALUE US	1,919,290.00

4

		*** CURRENT MONTH ***	*** YEAR-TO-DATE ***
FUTURES P&L	US	654,540.30	671,203.95
OPTION PREMIUM	US	125,338.50-	240,777.00-

SC Hedging Plan

SC Hedging Position Report

Report Date: 2/29/2008 As of: 2/29/2008

Month	# Contracts	Tool		Purchase Price	Price (GDI)	Decile	Strike/Ceiling/Floor	Price/Time	% Coverage	Cummulative Coverage	Trade Date	Max # Contracts
May-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.900		100th	10.200	T	10%	10%	11/2/2005	61
May-06 (EXPIRED)	6		Sold Call at	($0.080)		100th	17.000	T	10%		11/2/2005	61
May-06 (EXPIRED)	6	Call	Bought Call at	$0.570		100th	12.750	T	10%	20%	12/6/2005	61
May-06 (EXPIRED)	6	Call	Bought Call at	$0.540		100th	10.700	T	10%	30%	1/4/2006	61
May-06 (EXPIRED)	6	Call	Bought Call at	$0.555		100th	10.300	T	10%	40%	2/1/2006	61
May-06 (EXERCISED)	6	Collar	Bought Call at	$0.540		70th	7.150	T	10%		3/1/2006	61
May-06 (EXPIRED)	6		Sold Put at	($0.140)		30th	5.750	T	10%	50%	3/1/2006	61
May-06 (SOLD)	6		Sold Futures at	$7.254							4/25/2006	61
Jun-06 (EXPIRED)	7	Call Spread	Bought Call at	$0.880		100th	10.350	T	10%	10%	11/2/2005	66
Jun-06 (EXPIRED)	7		Sold Call at	($0.080)		100th	17.000	T	10%		11/2/2005	66
Jun-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.785		100th	12.100	T	10%	20%	12/6/2005	66
Jun-06 (EXPIRED)	6		Sold Call at	($0.200)		100th	17.000	T	10%		12/6/2005	66
Jun-06 (EXPIRED)	7	Call	Bought Call at	$0.590		100th	10.350	T	10%	30%	1/9/2006	66
Jun-06 (EXPIRED)	6	Call	Bought Call at	$0.540		100th	10.900	T	10%	40%	2/1/2006	66
Jun-06 (EXPIRED)	7	Collar	Bought Call at	$0.640		70th	7.350	T	10%		3/1/2006	66
Jun-06 (EXPIRED)	7		Sold Put at	($0.200)		30th	5.750	T	10%	50%	3/1/2006	66
Jun-06 (EXPIRED)	33	Collar	Bought Call at	$0.210		70th	7.300	P	50%		5/1/2006	66
Jun-06 (EXERCISED)	33		Sold Put at	($0.210)		40th	6.150	P	50%	100%	5/1/2006	66
Jun-06 (SETTLEMENT)	33		Settlement	$5.975							5/25/2006	66
Jul-06 (EXPIRED)	5	Call Spread	Bought Call at	$0.920		100th	10.400	T	10%	10%	11/4/2005	54
Jul-06 (EXPIRED)	5		Sold Call at	($0.100)		100th	18.000	T	10%		11/4/2005	54
Jul-06 (EXPIRED)	5	Call Spread	Bought Call at	$0.770		100th	12.950	T	10%	20%	12/7/2005	54
Jul-06 (EXPIRED)	5		Sold Call at	($0.200)		100th	18.000	T	10%		12/7/2005	54
Jul-06 (EXPIRED)	6	Call	Bought Call at	$0.590		100th	10.900	T	10%	30%	1/9/2006	54
Jul-06 (EXPIRED)	5	Call	Bought Call at	$0.560		100th	11.200	T	10%	40%	2/2/2006	54
Jul-06 (EXPIRED)	6	Collar	Bought Call at	$0.580		80th	7.850	T	10%		3/2/2006	54
Jul-06 (EXPIRED)	6		Sold Put at	($0.140)		30th	5.500	T	10%	50%	3/2/2006	54
Jul-06 (EXPIRED)	27	Collar	Bought Call at	$0.340		80th	7.100	P	50%		5/16/2006	54
Jul-06 (EXERCISED)	27		Sold Put at	($0.340)		30th	6.150	P	50%	100%	5/16/2006	54
Jul-06 (SETTLEMENT)	27		Settlement	$6.107							6/27/2006	54
Aug-06 (EXPIRED)	5	Call Spread	Bought Call at	$0.935		100th	10.750	T	10%	10%	11/3/2005	55
Aug-06 (EXPIRED)	5		Sold Call at	($0.100)		100th	18.400	T	10%		11/3/2005	55
Aug-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.875		100th	12.750	T	10%	20%	12/6/2005	55
Aug-06 (EXPIRED)	6		Sold Call at	($0.300)		100th	17.500	T	10%		12/6/2005	55
Aug-06 (EXPIRED)	5		Bought Call at	$0.902		100th	10.200	T	10%		1/9/2006	55
Aug-06 (EXERCISED)	5	3-Way	Sold Put at	($0.230)		60th	7.000	T	10%	30%	1/9/2006	55
Aug-06 (EXPIRED)	5		Sold Call at	($0.110)		100th	17.000	T	10%		1/9/2006	55
Aug-06 (SETTLEMENT)	5		Settlement	$6.887							7/26/2006	
Aug-06 (EXPIRED)	6		Bought Call at	$1.150		100th	9.750	T	10%		2/1/2006	55
Aug-06 (EXPIRED)	6	3-Way	Sold Put at	($0.350)		70th	7.000	T	10%	40%	2/1/2006	55
Aug-06 (EXPIRED)	6		Sold Call at	($0.150)		100th	17.500	T	10%		2/1/2006	55
Aug-06 (SETTLEMENT)	6		Settlement	$6.887							7/26/2006	
Aug-06 (EXPIRED)	5	Collar	Bought Call at	$0.740		90th	8.000	T	10%		3/1/2006	55
Aug-06 (EXPIRED)	5		Sold Put at	($0.325)		40th	6.000	T	10%	50%	3/1/2006	55
Aug-06 (EXPIRED)	28	Collar	Bought Call at	$0.650		90th	7.100	P	50%		5/17/2006	55
Aug-06 (EXPIRED)	28		Sold Put at	($0.380)		40th	6.050	P	50%	100%	5/17/2006	55
Sept-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.980		100th	11.150	T	10%	10%	11/2/2005	58
Sept-06 (EXPIRED)	6		Sold Call at	($0.170)		100th	18.500	T	10%		11/2/2005	58
Sept-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.780		100th	14.000	T	10%	20%	12/6/2005	58
Sept-06 (EXPIRED)	6		Sold Call at	($0.210)		100th	20.000	T	10%		12/6/2005	58
Sept-06 (EXPIRED)	5		Bought Call at	$0.932		100th	10.500	T	10%		1/9/2006	58
Sept-06 (EXERCISED)	5	3-Way	Sold Put at	($0.180)		50th	6.500	T	10%		8/28/2006	58
Sept-06 (SOLD)	5		Bought Futures at	$6.472						30%	8/28/2006	58
Sept-06 (EXPIRED)	5		Sold Call at	($0.190)		100th	17.000	T	10%		1/9/2006	58
Sept-06 (EXPIRED)	6		Bought Call at	$1.530		100th	8.850	T	10%		2/2/2006	58
Sept-06 (EXERCISED)	6	3-Way	Put (Exercised)	($0.500)		70th	7.000	T	10%		8/28/2006	58
Sept-06 (SOLD)	6		Sold Futures at	($6.472)						40%	8/28/2006	58
Sept-06 (EXPIRED)	6		Sold Call at	($0.200)		100th	17.500	T	10%		2/2/2006	58
Sept-06 (EXPIRED)	6		Bought Call at	$0.879		90th	8.100	T	10%		3/1/2006	58
Sept-06 (EXPIRED)	6	3-Way	Sold Put at	($0.260)		30th	5.500	T	10%	50%	3/1/2006	58
Sept-06 (EXPIRED)	6		Sold Call at	($0.140)		100th	14.000	T	10%		3/1/2006	58
Sept-06 (EXPIRED)	29		Bought Call at	$0.678		70th	7.250	P	50%		5/26/2006	58
Sept-06 (EXPIRED)	29	3-Way	Sold Put at	($0.280)		30th	5.200	P	50%	100%	5/26/2006	58
Sept-06 (EXPIRED)	29		Sold Call at	($0.120)		100th	11.500	P	50%		5/26/2006	58
Oct-06 (EXPIRED)	9	Call Spread	Bought Call at	$1.120		100th	11.000	T	10%	10%	11/2/2005	87
Oct-06 (EXPIRED)	9		Sold Call at	($0.300)		100th	17.000	T	10%		11/2/2005	87
Oct-06 (EXPIRED)	9	Call Spread	Bought Call at	$1.180		100th	12.450	T	10%	20%	12/2/2005	87
Oct-06 (EXPIRED)	9		Sold Call at	($0.350)		100th	20.000	T	10%		12/2/2005	87
Oct-06 (EXPIRED)	8		Bought Call at	$0.962		100th	11.050	T	10%		1/6/2006	87
Oct-06 (EXERCISED)	8	3-Way	Sold Put at	($0.200)		50th	6.500	T	10%	30%	1/6/2006	87
Oct-06 (EXPIRED)	8		Sold Call at	($0.200)		100th	18.000	T	10%		1/6/2006	87
Oct-06 (SETTLEMENT)	8		Settlement	$6.500							1/6/2006	87
Oct-06 (EXPIRED)	9		Bought Call at	$1.160		100th	11.000	T	10%		2/1/2006	87
Oct-06 (EXERCISED)	9	3-Way	Sold Put at	($0.500)		70th	7.000	T	10%	40%	2/1/2006	87
Oct-06 (EXPIRED)	9		Sold Call at	($0.300)		100th	18.500	T	10%		2/1/2006	87
Oct-06 (SETTLEMENT)	9		Settlement	$7.000								87
Oct-06 (EXPIRED)	8		Bought Call at	$1.009		80th	7.750	T	10%		3/6/2006	87
Oct-06 (EXERCISED)	8	3-Way	Sold Put at	($0.390)		30th	5.900	T	10%	50%	3/6/2006	87
Oct-06 (EXPIRED)	8		Sold Call at	($0.140)		100th	14.500	T	10%		3/6/2006	87
Oct-06 (SETTLEMENT)	8		Settlement	$5.900							2/1/2006	87
Oct-06 (EXPIRED)	44		Bought Call at	$0.560		80th	7.950	P	50%		6/29/2006	87
Oct-06 (EXERCISED)	44	3-Way	Sold Put at	($0.460)		30th	5.950	P	50%	100%	6/29/2006	87
Oct-06 (EXPIRED)	44		Sold Call at	($0.100)		100th	12.450	P	50%		6/29/2006	87
Oct-06 (SETTLEMENT)	44		Settlement	$5.950							6/29/2006	87
Nov-06(EXPIRED)	8		Bought Call at	$0.890		90th	10.300	T	10%		6/5/2006	76
Nov-06(EXPIRED)	8	3-Way	Sold Put at	($0.230)		30th	6.000	T	10%	10%	6/5/2006	76
Nov-06(EXPIRED)	8		Sold Call at	($0.170)		100th	17.000	T	10%		6/5/2006	76
Nov-06(EXPIRED)	7	Call Spread	Bought Call at	$0.660		80th	9.500	T	10%		7/5/2006	76
Nov-06(EXPIRED)	7		Sold Call at	($0.120)		100th	15.000	T	10%	20%	7/5/2006	76
Nov-06(EXPIRED)	15		Bought Call at	$0.860		90th	8.500	P	20%		7/6/2006	76
Nov-06(EXPIRED)	15	3-Way	Sold Put at	($0.360)		30th	6.250	P	20%	40%	7/6/2006	76
Nov-06(EXPIRED)	15		Sold Call at	($0.150)		100th	14.000	P	20%		7/6/2006	76
Nov-06(EXPIRED)	31	Collar	Bought Call at	$0.445		80th	9.300	T	40%		9/6/2006	76
Nov-06(EXPIRED)	31		Sold Put at	($0.125)		30th	6.500	T	40%	80%	9/6/2006	76
Nov-06(EXPIRED)	15	Futures	Bought Future at	$0.000		Below 20th	5.840	T	20%	100%	9/26/2006	76
Nov-06((SOLD)	15		Sold Futures	$7.148							10/27/2006	76
Dec-06 (EXERCISED)	19	Collar	Bought Call at	$0.760		40th	7.300	T	20%		10/3/2006	99
Dec-06 (EXPIRED))	19		Sold Put at	($0.300)		20th	6.250	T	20%	100%	10/3/2006	99
Sold Futures	9	Futures	Sold Futures at	$8.001							11/27/2006	99
Sold Futures	10	Futures	Sold Futures at	$8.002							11/27/2006	99
Dec-06 (EXPIRED)	10	Call Spread	Bought Call at	$0.907		90th	12.350	T	10%	10%	6/2/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	($0.300)		100th	18.000	T	10%		6/2/2006	99
Dec-06 (EXPIRED)	10	Collar	Bought Call at	$1.060		90th	10.500	T	10%	20%	7/5/2006	99
Dec-06 (EXPIRED)	10		Sold Put at	($0.450)		40th	7.500	T	10%		7/5/2006	99
Dec-06 (EXPIRED)	10		Bought Call at	$1.350		90th	11.500	T	10%		8/1/2006	99
Dec-06 (EXPIRED)	10	3-Way	Sold Put at	($0.300)		40th	7.500	T	10%	30%	8/1/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	($0.300)		100th	19.000	T	10%		8/1/2006	99

Dec-06 (EXPIRED)	10		Bought Call at	$0.800		90th	12.150	T	10%		9/6/2006	99
Dec-06 (EXPIRED)	10	3-Way	Sold Put at	($0.150)		30th	7.000	T	10%	40%	9/6/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	($0.250)		100th	17.000	T	10%		9/6/2006	99
Dec-06 (EXPIRED)	40		Bought Call at	$0.810		50th	8.000	P	40%		9/20/2006	99
Dec-06 (EXPIRED)	40	3-Way	Sold Put at	($0.400)		30th	6.750	P	40%	80%	9/20/2006	99
Dec-06 (EXPIRED)	40		Sold Call at	($0.100)		90th	12.500	P	40%		9/20/2006	99
Jan-07 (EXERCISED)	11		Sold Put at	($0.390)		80th	7.500	T	10%		7/5/2006	109
Jan-07 (EXERCISED)	11		Sold Put at	($0.255)		40th	7.500	T	10%		8/3/2007	109
Jan-07 (EXERCISED)	10		Sold Put at	($0.210)		30th	7.000	T	10%		9/7/2006	109
Jan-07 (EXERCISED)	44		Sold Put at	($0.360)		30th	6.500	P	40%		9/22/2007	109
Jan-07 (EXERCISED)	21		Sold Put at	($0.300)		20th	6.250	T	20%		10/3/2006	109
Jan-07 (EXPIRED)	21		Sold Futures at	$6.113							12/26/2006	109
Jan-07 (EXPIRED)	10		Sold Futures at	$6.115							12/26/2006	109
Jan-07 (EXPIRED)	66		Sold Futures at	$6.116							12/26/2006	109
Jan-07 (EXPIRED)	11		Bought Call at	$1.210		90th	12.400	T	10%		6/6/2006	109
Jan-07 (EXPIRED)	11	3-Way	Sold Put at	($0.113)		30th	6.000	T	10%	10%	6/6/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	($0.490)		100th	18.000	T	10%		6/6/2006	109
Jan-07 (EXPIRED)	11	3-Way	Bought Call at	$1.400		100th	11.000	T	10%	20%	7/5/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	($0.250)		100th	20.000	T	10%		7/5/2006	109
Jan-07 (EXPIRED)	11	3-Way	Bought Call at	$1.520		90th	12.450	T	10%	30%	8/3/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	($0.500)		100th	19.500	T	10%		8/3/2006	109
Jan-07 (EXPIRED)	10	3-Way	Bought Call at	$1.156		90th	12.000	T	10%	40%	9/7/2006	109
Jan-07 (EXPIRED)	10		Sold Call at	($0.430)		100th	17.000	T	10%		9/7/2006	109
Jan-07 (EXPIRED)	44	3-Way	Bought Call at	$0.883		60th	8.500	P	40%	80%	9/22/2006	109
Jan-07 (EXPIRED)	44		Sold Call at	($0.200)		100th	13.000	P	40%		9/22/2006	109
Jan-07 (EXPIRED)	21		Bought Call at	$0.770		60th	8.450	T	20%		10/3/2006	109
Feb-07 (EXERCISED)	9		Sold Put at	($0.480)		80th	7.500	T	10%		7/5/2007	85
Feb-07 (EXERCISED)	8		Sold Put at	($0.400)		100th	7.500	T	10%		8/1/2007	85
Feb-07 (EXPIRED)	17	Futures	Sold Futures at				7.179				1/26/2007	85
Feb-07 (EXPIRED)	8		Bought Call at	$1.407		90th	12.300	T	10%		6/6/2006	85
Feb-07 (EXPIRED)	8	3-Way	Sold Put at	($0.200)		30th	6.000	T	10%	10%	6/6/2006	85
Feb-07 (EXPIRED)	8		Sold Call at	($0.600)		100th	18.000	T	10%		6/6/2006	85
Feb-07 (EXPIRED)	9		Bought Call at	$1.600		100th	11.000	T	10%		7/5/2006	85
Feb-07 (EXPIRED)	9	3-Way	Sold Call at	($0.370)		100th	20.000	T	10%	20%	7/5/2006	85
2/7/2007 (EXERCISED See Above)			Sold Put at						10%		7/5/2006	85
Feb-07 (EXPIRED)	8		Bought Call at	$1.540		100th	13.400	T	10%		8/1/2006	85
Feb-07 (EXPIRED)	8	3-Way	Sold Call at	($0.400)		40th	23.000	T	10%	30%	8/1/2006	85
2/7/2007 (EXERCISED See Above)			Sold Put at						10%		8/1/2006	85
Feb-07 (EXPIRED)	9		Bought Call at	$1.470		90th	12.300	T	10%		9/6/2006	85
Feb-07 (EXPIRED)	9	3-Way	Sold Call at	($0.610)		100th	18.000	T	10%	40%	9/6/2006	85
Feb-07 (EXPIRED)	9		Sold Put at	($0.344)		30th	7.000	T	10%		9/6/2006	85
Feb-07 (EXPIRED)	34		Bought Call at	$1.120		60th	8.550	P	40%		9/22/2006	85
Feb-07 (EXPIRED)	34	3-Way	Sold Put at	($0.450)		30th	6.500	P	40%	80%	9/22/2006	85
Feb-07 (EXPIRED)	34		Sold Call at	($0.350)		100th	13.000	P	40%		9/22/2006	85
Feb-07 (EXPIRED)	17		Bought Call at	$1.150		60th	8.150	T	20%		10/2/2006	85
Feb-07 (EXPIRED)	17	3-Way	Sold Put at	($0.380)		20th	6.250	T	20%	100%	10/2/2006	85
Feb-07 (EXPIRED)	17		Sold Call at	($0.300)		90th	12.800	T	20%		10/2/2006	85
Mar-07 (EXPIRED)	7		Bought Call at	$1.550		90th	12.050	T	10%		6/5/2006	66
Mar-07 (EXPIRED)	7	3-Way	Sold Put at	($0.230)		30th	6.000	T	10%	10%	6/5/2006	66
Mar-07 (EXPIRED)	7		Sold Call at	($0.720)		100th	18.000	T	10%		6/5/2006	66
Mar-07 (EXPIRED)	6		Bought Call at	$1.850		100th	10.400	T	10%		7/5/2006	66
Mar-07 (EXPIRED)	6	3-Way	Sold Call at	($0.500)		100th	20.000	T	10%	20%	7/5/2006	66
Mar-07 (EXPIRED)	6		Sold Put at	($0.600)		80th	7.500	T	10%		7/5/2006	66
Mar-07 (EXPIRED)	7		Bought Call at	$2.040		90th	11.900	T	10%		8/1/2006	66
Mar-07 (EXPIRED)	7	3-Way	Sold Put at	($0.650)		40th	7.500	T	10%	30%	8/1/2006	66
Mar-07 (EXPIRED)	7		Sold Call at	($0.650)		100th	20.000	T	10%		8/1/2006	66
Mar-07 (EXPIRED)	6		Bought Call at	$1.740		90th	12.000	T	10%		9/6/2006	66
Mar-07 (EXPIRED)	6	3-Way	Sold Put at	($0.450)		30th	7.000	T	10%	40%	9/6/2006	66
Mar-07 (EXPIRED)	6		Sold Call at	($0.800)		100th	18.000	T	10%		9/6/2006	66
Mar-07 (EXPIRED)	26		Bought Call at	$1.323		60th	8.100	P	40%		9/21/2006	66
Mar-07 (EXPIRED)	26	3-Way	Sold Put at	($0.550)		20th	6.250	P	40%	80%	9/21/2006	66
Mar-07 (EXPIRED)	26		Sold Call at	($0.450)		100th	13.000	P	40%		9/21/2006	66
Mar-07 (EXPIRED)	14	Collar	Bought Call at	$0.980		70th	8.700	T	20%	100%	10/3/2006	66
Mar-07 (EXPIRED)	14		Sold Put at	($0.520)		20th	6.250	T	20%		10/3/2006	66
Apr-07 (EXERCISED)	12		Bought Call at	$0.550		50th	6.750	T	20%		1/3/2007	61
Apr-07 (EXERCISED)	13		Bought Call at	$0.500		70th	7.000	T	20%		1/4/2004	61
Sold Futures	12	Futures					7.503				3/27/2007	61
Sold Futures	13	Futures					7.503				3/27/2007	61
Apr-07 (EXPIRED)	6		Bought Call at	$0.751		60th	7.850	T	10%		11/6/2006	61
Apr-07 (EXPIRED)	6	3-Way	Sold Put at	($0.250)		20th	6.000	T	10%	10%	11/6/2006	61
Apr-07 (EXPIRED)	6		Sold Call at	($0.050)		100th	14.000	T	10%		11/6/2006	61
Apr-07 (EXPIRED)	6	Ca11	Bought Call at	$0.860		80th	8.250	T	10%	20%	12/1/2006	61
Apr-07 (EXPIRED)	6	Spread	Sold Call At	($0.100)		100th	13.000	T	10%		12/1/2006	61
Apr-07 (EXPIRED)			Bought Call at(Exercised - See Above)						20%			
Apr-07 (EXPIRED)	12	3-Way	Sold Put at	($0.250)		10th	5.500	T	20%	40%	1/3/2007	61
Apr-07 (EXPIRED)	12		Sold Call at	($0.060)		100th	10.050	T	20%		1/3/2007	61
Apr-07 (EXPIRED)		Collar	Bought Call at(Exercised - See Above)						20%	60%		
Apr-07 (EXPIRED)	13		Sold Put at	($0.230)		10th	5.500	T	20%		1/4/2007	61

SC Hedging Position Report

Report Date:	2/29/2008			As of:	2/29/2008							
Month	# Contracts		Tool	Purchase Price	Price (GDI)	Decile	Strike/Ceiling/Floor	Price/Time	% Coverage	Cummulative Coverage	Trade Date	Max # Contracts
May-07 (EXERCISED)	12		Bought Call at	$0.560		70th	7.050	T	20%		12/29/2006	61
May-07 (EXERCISED)	13		Bought Call at	$0.550		70th	7.100	T	20%		1/4/2007	61
Sold Futures	12	Futures					7.689				4/25/2007	61
Sold Futures	13	Futures					7.689				4/25/2007	61
May-07 (EXPIRED)	6		Bought Call at	$0.811		60th	7.950	T	10%		11/6/2006	61
May-07 (EXPIRED)	6	3-Way	Sold Put at	($0.280)		20th	6.000	T	10%	10%	11/6/2006	61
May-07 (EXPIRED)	6		Sold Call at	($0.080)		100th	13.500	T	10%		11/6/2006	61
May-07 (EXPIRED)	6	Ca11	Bought Call at	$0.824		80th	8.550	T	10%	20%	12/1/2006	61
May-07 (EXPIRED)	6	Spread	Sold Call At	($0.060)		100th	14.500	T	10%		12/1/2006	61
May-07 (EXPIRED)			Bought Call at(Exercised - See Above)								12/29/2006	61
May-07 (EXPIRED)	5	3-Way	Sold Put at	($0.565)		40th	6.150	T	20%	40%	12/26/2006	61
May-07 (EXPIRED)	7		Sold Put at	($0.570)		40th	6.150	T	20%		12/29/2006	61
May-07 (EXPIRED)		Collar	Bought Call at(Exercised - See Above)							60%		61
May-07 (EXPIRED)	13		Sold Put at	($0.280)		10th	5.500	T	20%		1/4/2007	61
Jun-07 - Exercised	13		Bought Call at	$0.720		70th	7.000	T	20%		1/3/2007	66
Jun-07 - Exercised	14		Bought Call at	$0.710		70th	7.000	T	20%		1/4/2007	66
Sold Futures	13	Futures					7.642				5/25/2007	66
Sold Futures	14	Futures					7.642				5/25/2007	66
Jun-07 - Expired	7		Bought Call at	$0.879		60th	8.000	T	10%		11/6/2006	66
Jun-07 - Expired	7	3-Way	Sold Put at	($0.300)		20th	6.000	T	10%	10%	11/6/2006	66
Jun-07 - Expired	7		Sold Call at	($0.100)		100th	13.500	T	10%		11/6/2006	66
Jun-07 - Expired	6		Bought Call at	$1.104		70th	8.050	T	10%		12/1/2006	66
Jun-07 - Expired	6	3-Way	Sold Put at	($0.230)		20th	6.100	T	10%	20%	12/1/2006	66
Jun-07 - Expired	6		Sold Call at	($0.110)		100th	14.000	T	10%		12/1/2006	66
Jun-07 - Expired			Bought Call at (Exercised - See Above)								1/3/2007	66
Jun-07 - Expired	13	3-Way	Sold Put at	($0.300)		10th	5.500	T	20%	40%	1/3/2007	66
Jun-07 - Expired	13		Sold Call at	($0.160)		100th	10.000	T	20%		1/3/2007	66
Jun-07 - Expired			Bought Call at (Exercised - See Above)								1/4/2007	66
Jun-07 - Expired	14	3-Way	Sold Put at	($0.300)		10th	5.500	T	20%	60%	1/4/2007	66
Jun-07 - Expired	14		Sold Call at	($0.150)		100th	10.000	T	20%		1/4/2007	66
Jul-07 - Expired	5		Bought Call at	$0.919		60th	8.100	T	10%		11/6/2006	54
Jul-07 - Expired	5	3-Way	Sold Put at	($0.330)		20th	6.000	T	10%	10%	11/6/2006	54
Jul-07 - Expired	5		Sold Call at	($0.110)		100th	14.000	T	10%		11/6/2006	54

Jul-07 - Expired	6		Bought Call at	$1.164	70th	8.200	T	10%		12/1/2006	54
Jul-07 - Expired	6	3-Way	Sold Put at	($0.240)	20th	6.000	T	10%	20%	12/1/2006	54
Jul-07 - Expired	6		Sold Call at	($0.160)	100th	14.000	T	10%		12/1/2006	54
Jul-07 - Expired	21		Bought Call at	$0.760	80th	7.250	T	40%		1/4/2007	54
Jul-07 - Expired	21	3-Way	Sold Put at	($0.350)	10th	5.500	T	40%	60%	1/4/2007	54
Jul-07 - Expired	21		Sold Call at	($0.150)	100th	11.000	T	40%		1/4/2007	54
Jul-07 - Expired	22	Collar	Bought Call at	$0.020	50th	7.100	P	40%	100%	6/25/2007	54
Jul-07 - Expired	22		Sold Put at	($0.020)	40th	6.850	P	40%		6/25/2007	54
Aug-07 - Exercised	5	Put	Sold Put at	($0.370)	20th	6.000	T	10%	10%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	($0.240)	20th	6.000	T	10%	20%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	($0.535)	20th	6.000	T	10%	30%	7/26/2007	55
Aug-07 - Exercised	11	Put	Sold Put at	($0.080)	20th	6.000	T	20%	100%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	($0.200)	40th	6.250	T	10%	50%	7/26/2007	55
Sold Futures	28	Futures								7/26/2007	55
Sold Futures	6	Futures								7/26/2007	55
Aug-07 - EXPIRED	5		Bought Call at	$0.979	70th	8.350	T	10%		11/6/2006	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						10%		
Aug 07 - EXPIRED	5		Sold Call at	($0.130)	100th	15.000	T	10%		11/6/2006	55
Aug-07 - EXPIRED	6		Bought Call at	$1.300	70th	8.250	T	10%		12/1/2006	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						20%		
Aug-07 - EXPIRED	6		Sold Call at	($0.300)	100th	14.000	T	10%		12/1/2006	55
Aug-07 - EXPIRED	6		Bought Call at	$1.050	60th	6.950	T	10%		1/4/2007	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						30%		
Aug-07 - EXPIRED	6		Sold Call at	($0.230)	100th	11.000	T	10%		1/4/2007	55
Aug-07 - EXPIRED	5	Call	Bought Call at	$0.540	100th	9.400	T	10%		2/1/2007	55
Aug-07 - EXPIRED	5	Spread	Sold Call At	($0.080)	100th	14.000	T	10%	40%	2/1/2007	55
Aug-07 - EXPIRED	6	Collar	Bought Call at	$0.670	100th	7.950	T	10%		3/1/2007	55
Aug 07 - EXPIRED			SOLD PUT AT (SEE ABOVE)						50%		
Aug-07 - EXPIRED	16	Call	Bought Call at	$0.280	60th	7.300	P	30%	80%	6/26/2007	55
Aug-07 - EXPIRED	11	Collar	Bought Call at	$0.350	30th	6.750	P	20%		6/29/2007	55
Aug-07 - EXPIRED			SOLD PUT AT (SEE ABOVE)						100%		
Sep-07 - EXERCISED	6		Sold Put at	($0.380)	20th	6.000	T	10%		11/3/2006	58
Sep-07 - EXERCISED	6		Sold Put at	($0.340)	20th	6.000	T	10%		12/1/2006	58
Sep-07 - EXERCISED	5		Sold Put at	($0.580)	20th	6.000	T	10%		1/4/2007	58
Sep-07 - EXERCISED	6		Sold Put at	($0.250)	40th	6.250	T	10%		3/1/2007	58
Sep-07 - EXERCISED	29		Sold Put at	($0.270)	20th	6.000	P	50%		6/29/2007	58
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	5	FUTURES				5.593				8/28/2007	
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	29	FUTURES				5.593				8/28/2007	
Sep-07 - EXPIRED	6		Bought Call at	$1.179	70th	8.700	T	10%		11/3/2006	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						10%	11/3/2006	58
Sep 07 - EXPIRED	6		Sold Call at	($0.320)	100th	14.000	T	10%		11/3/2006	58
Sep-07 - EXPIRED	6		Bought Call at	$1.404	60th	8.300	T	10%		12/1/2006	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						20%	12/1/2006	58
Sep-07 - EXPIRED	6		Sold Call at	($0.300)	100th	14.500	T	10%		12/1/2006	58
Sep-07 - EXPIRED	5		Bought Call at	$1.080	70th	7.150	T	10%		1/4/2007	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						30%	1/4/2007	58
Sep-07 - EXPIRED	5		Sold Call at	($0.220)	100th	12.000	T	10%		1/4/2007	58
Sep-07 - EXPIRED	6	Ca11	Bought Call at	$0.550	100th	10.000	T	10%		2/1/2007	58
Sep-07 - EXPIRED	6	Spread	Sold Call At	($0.100)	100th	15.000	T	10%	40%	2/1/2007	58
Sep-07 - EXPIRED	6	Collar	Bought Call at	$0.726	100th	8.150	T	10%		3/1/2007	58
Sep-07 - EXPIRED			Sold Put at (exercised see above)						50%	3/1/2007	58
Sep-07 - EXPIRED	29	Collar	Bought Call at	$0.540	40th	7.050	P	50%		6/29/2007	58
Sep-07 - EXPIRED			Sold Put at (exercised see above)						100%	6/29/2007	58
May-08 - OFFSET	3		Bought Call (OFFSET)	$0.690	70th	7.650	P			9/4/2007	61
May-08 - OFFSET	3	3-Way	Sold Put (OFFSET)	($0.270)	20th	6.000	P			9/4/2007	61
May-08 - OFFSET	3		Sold Call (OFFSET)	($0.130)	100th	11.000	P			9/4/2007	61
May-08 - OFFSET	3		Sold Call (OFFSET)	($0.660)	70th	7.650	P			9/7/2007	61
May-08 - OFFSET	3	3-Way	Bought Put (OFFSET)	$0.240	20th	6.000	P			9/7/2007	61
May-08 - OFFSET	3		Bought Call (OFFSET)	$0.120	100th	11.000	P			9/7/2007	61
May-08 - OFFSET	9		Bought Call (OFFSET)	$0.690	70th	7.650	P			9/4/2007	61
May-08 - OFFSET	9	3-Way	Sold Put (OFFSET)	($0.270)	20th	6.000	P			9/4/2007	61
May-08 - OFFSET	9		Sold Call (OFFSET)	($0.130)	100th	11.000	P			9/4/2007	61
May-08 - OFFSET	9		Sold Call (OFFSET)	($0.700)	70th	7.650	P			9/10/2007	61
May-08 - OFFSET	9	3-Way	Bought Put (OFFSET)	$0.250	20th	6.000	P			9/10/2007	61
May-08 - OFFSET	9		Bought Call (OFFSET)	$0.150	100th	11.000	P			9/10/2007	61
Oct-07 - EXPIRED	9	3-Way	Bought Call at	$1.310	70th	8.650	T	10%	10%	11/3/2006	87
Oct-07 - EXPIRED	9		Sold Put at	($0.411)	20th	6.000	T	10%		11/3/2006	87
Oct-07 - EXPIRED	9		Sold Call at	($0.420)	100th	14.000	T	10%		11/3/2006	87
Oct-07 - EXPIRED	8	3-Way	Bought Call at	$1.508	80th	8.400	T	10%	20%	12/1/2006	87
Oct-07 - EXPIRED	8		Sold Put at	($0.400)	20th	6.000	T	10%		12/1/2006	87
Oct-07 - EXPIRED	8		Sold Call at	($0.344)	100th	15.000	T	10%		12/1/2006	87
Oct-07 - EXPIRED	9	3-Way	Bought Call at	$1.230	70th	7.200	T	10%	30%	1/4/2007	87
Oct-07 - EXPIRED	9		Sold Put at	($0.620)	20th	6.000	T	10%		1/4/2007	87
Oct-07 - EXPIRED	9		Sold Call at	($0.330)	100th	12.000	T	10%		1/4/2007	87
Oct-07 - EXPIRED	9	Ca11 Spread	Bought Call at	$1.000	100th	8.600	T	10%	40%	2/1/2007	87
Oct-07 - EXPIRED	9		Sold Call At	($0.240)	100th	13.000	T	10%		2/1/2007	87
Oct-07 - EXPIRED	9	3-Way	Bought Call at	$0.920	100th	8.050	T	10%	50%	3/1/2007	87
Oct-07 - EXPIRED	9		Sold Put at	($0.320)	40th	6.250	T	10%		3/1/2007	87
Oct-07 - EXPIRED	9		Sold Call at	($0.160)	100th	13.000	T	10%		3/1/2007	87
Oct-07 - EXPIRED	43	Ca11 Spread	Bought Call at	$0.420	100th	8.450	P	50%	100%	6/29/2007	87
Oct-07 - EXPIRED	43		Sold Call At	($0.140)	100th	11.000	P	50%		6/29/2007	87
Nov-07 - EXPIRED	8		Bought Call at	$1.120	80th	9.400	P	10%		9/22/2006	76
Nov-07 - EXPIRED	8	3-Way	Sold Put at	($0.350)	10th	5.500	P	10%	10%	9/22/2006	76
Nov-07 - EXPIRED	8		Sold Call at	($0.450)	100th	14.000	P	10%		9/22/2006	76
Nov-07 - EXPIRED	22	Collar	Bought Call at	$0.794	70th	8.150	P	30%		7/2/2007	76
Nov-07 - EXPIRED	22		Sold Put at	($0.480)	20th	6.800	P	30%	40%	7/2/2007	76
Nov-07 - EXPIRED	16		Bought Call at	$0.860	40th	7.350	P	20%		7/25/2007	76
Nov-07 - EXPIRED	16	3-Way	Sold Put at	($0.370)	10th	6.000	P	20%	60%	7/25/2007	76
Nov-07 - EXPIRED	16		Sold Call at	($0.190)	90th	11.000	P	20%		7/25/2007	76
Nov-07 - EXPIRED	16	Collar	Bought Call at	$0.565	40th	7.300	P	20%		8/23/2007	76
Nov-07 - EXPIRED	16		Sold Put at	($0.300)	10th	5.800	P	20%	80%	8/23/2007	76
Nov-07 - EXPIRED	14	Collar	Bought Call at	$0.040	80th	9.150	T	20%		10/3/2007	76
Nov-07 - EXPIRED	14		Sold Put at	($0.053)	10th	6.250	T	20%	100%	10/3/2007	76
Dec-07 - EXPIRED	10		Bought Call at	$1.030	90th	10.250	T	10%		6/5/2007	99
Dec-07 - EXPIRED	10	3-Way	Sold Put at	($0.160)	30th	7.000	T	10%	10%	6/5/2007	99
Dec-07 - EXPIRED	10		Sold Call at	($0.390)	100th	13.500	T	10%		6/5/2007	99
Dec-07 - EXPIRED	10		Bought Call at	$1.055	80th	8.600	T	10%		7/3/2007	99
Dec-07 - EXPIRED	10	3-Way	Sold Put at	($0.270)	20th	6.700	T	10%	20%	7/3/2007	99
Dec-07 - EXPIRED	10		Sold Call at	($0.330)	90th	12.000	T	10%		7/3/2007	99
Dec-07 - EXPIRED	10		Bought Call at	$0.900	80th	8.750	T	10%		8/1/2007	99
Dec-07 - EXPIRED	10	3-Way	Sold Put at	($0.310)	20th	6.750	T	10%	30%	8/1/2007	99
Dec-07 - EXPIRED	10		Sold Call at	($0.260)	100th	12.250	T	10%		8/1/2007	99
Dec-07 - EXPIRED	30	Collar	Bought Call at	$0.530	80th	8.600	P	30%		8/23/2007	99
Dec-07 - EXPIRED	30		Sold Put at	($0.220)	10th	6.300	P	30%	60%	8/23/2007	99
Dec-07 - EXPIRED	19	Collar	Bought Call at	$0.540	60th	7.950	T	20%		9/4/2007	99
Dec-07 - EXPIRED	19		Sold Put at	($0.260)	20th	6.350	T	20%	80%	9/4/2007	99
Dec-07 - EXPIRED	20	Collar	Bought Call at	$0.580	60th	7.950	T	20%		10/3/2007	99
Dec-07 - EXPIRED	20		Sold Put at	($0.120)	20th	6.700	T	20%	100%	10/3/2007	99
Jan - 08 - EXPIRED	11		Bought Call at	$1.185	90th	10.500	T	10%		6/5/2007	109
Jan - 08 - EXPIRED	11	3-Way	Sold Put at	($0.160)	30th	7.000	T	10%	10%	6/5/2007	109
Jan - 08 - EXPIRED	11		Sold Call at	($0.550)	100th	13.500	T	10%		6/5/2007	109
Jan - 08 - EXPIRED	11		Bought Call at	$1.100	80th	9.050	T	10%		7/2/2007	109
Jan - 08 - EXPIRED	11	3-Way	Sold Put at	($0.200)	20th	6.500	T	10%	20%	7/2/2007	109

Jan - 08 - EXPIRED	11		Sold Call at	($0.350)	100th	13.000	T	10%		7/2/2007	109
Jan - 08 - EXPIRED	11		Bought Call at	$0.946	90th	9.450	T	10%		8/1/2007	109
Jan - 08 - EXPIRED	11	3-Way	Sold Put at	($0.285)	20th	6.750	T	10%	30%	8/1/2007	109
Jan - 08 - EXPIRED	11		Sold Call at	($0.285)	100th	13.500	T	10%		8/1/2007	109
Jan - 08 - EXPIRED	54	Collar	Bought Call at	$0.670	70th	8.400	T	50%		9/6/2007	109
Jan - 08 - EXPIRED	54		Sold Put at	($0.200)	20th	6.450	T	50%	80%	9/6/2007	109
Jan - 08 - EXPIRED	22	Collar	Bought Call at	$0.395	70th	8.400	P	20%		11/26/2007	109
Jan - 08 - EXPIRED	22		Sold Put at	($0.080)	30th	7.000	P	20%	100%	11/26/2007	109
Feb - 08 - EXPIRED	9		Bought Call at	$1.350	90th	10.450	T	10%		6/5/2007	85
Feb - 08 - EXPIRED	9	3-Way	Sold Put at	($0.200)	30th	7.000	T	10%	10%	6/5/2007	85
Feb - 08 - EXPIRED	9		Sold Call at	($0.670)	100th	13.500	T	10%		6/5/2007	85
Feb - 08 - EXPIRED	8		Bought Call at	$1.340	80th	8.700	T	10%		7/2/2007	85
Feb - 08 - EXPIRED	8	3-Way	Sold Put at	($0.250)	20th	6.500	T	10%	20%	7/2/2007	85
Feb - 08 - EXPIRED	8		Sold Call at	($0.550)	90th	12.000	T	10%		7/2/2007	85
Feb - 08 - EXPIRED	9		Bought Call at	$1.006	90th	9.550	T	10%		8/1/2007	85
Feb - 08 - EXPIRED	9	3-Way	Sold Put at	($0.270)	20th	6.500	T	10%	30%	8/1/2007	85
Feb - 08 - EXPIRED	9		Sold Call at	($0.360)	100th	13.500	T	10%		8/1/2007	85
Feb - 08 - EXPIRED	42	Collar	Bought Call at	$0.720	70th	8.500	T	50%		9/6/2007	85
Feb - 08 - EXPIRED	42		Sold Put at	($0.250)	20th	6.450	T	50%	80%	9/6/2007	85
Feb-08 (EXERCISED)	17		Bought Call at	$0.425	60th	8.000	P	20%		11/30/2007	85
Sold Futures	17	Futures				8.101				1/28/2008	85
Feb - 08 - EXPIRED		Call	Bought Call at (Exercised - see above)						100%		85
Feb - 08 - EXPIRED	17	Spread	Sold Call at	($0.100)	90th	10.100	P	20%		11/30/2007	85
MAR - 08 - EXPIRED	7		Bought Call at	$1.400	90th	10.250	T	10%		6/5/2007	66
MAR - 08 - EXPIRED	7	3-Way	Sold Put at	($0.220)	30th	6.750	T	10%	10%	6/5/2007	66
MAR - 08 - EXPIRED	7		Sold Call at	($0.700)	100th	13.500	T	10%		6/5/2007	66
MAR - 08 (EXERCISED)	6		Bought Call at	$1.335	80th	8.650	T	10%		7/3/2007	66
Sold Futures	6	Futures				9.206 *				2/26/2008	66
			Bought Call at (Exercised - see above)						20%		66
MAR - 08 - EXPIRED	6	3-Way	Sold Put at	($0.330)	20th	6.500	T	10%		7/3/2007	66
MAR - 08 - EXPIRED	6		Sold Call at	($0.450)	100th	13.100	T	10%		7/3/2007	66
MAR - 08 - EXPIRED	7		Bought Call at	$1.020	90th	9.750	T	10%		8/1/2007	66
MAR - 08 - EXPIRED	7	3-Way	Sold Put at	($0.260)	10th	6.250	T	10%	30%	8/1/2007	66
MAR - 08 - EXPIRED	7		Sold Call at	($0.420)	100th	13.500	T	10%		8/1/2007	66
MAR - 08 (EXERCISED)	20		Bought Call at	$0.960	60th	7.950	P	30%		8/23/2007	66
Sold Futures	20	Futures				9.206				2/26/2008	66
			Bought Call at (Exercised - see above)						60%		66
MAR - 08 - EXPIRED	20	3-Way	Sold Put at	($0.300)	10th	6.250	P	30%		8/23/2007	66
MAR - 08 - EXPIRED	20		Sold Call at	($0.200)	100th	12.500	P	30%		8/23/2007	66
MAR - 08 (EXERCISED)	13		Bought Call at	$0.950	50th	7.800	T	20%		9/4/2007	66
Sold Futures	13	Futures				9.206				2/26/2008	66
			Bought Call at (Exercised - see above)						80%		66
MAR - 08 - EXPIRED	13	3-Way	Sold Put at	($0.340)	10th	6.350	T	20%		9/4/2007	66
MAR - 08 - EXPIRED	13		Sold Call at	($0.160)	100th	13.000	T	20%		9/4/2007	66
MAR - 08 (EXERCISED)	13		Bought Call at	$0.800	50th	7.750	P	20%		10/23/2007	66
Sold Futures	13	Futures				9.206				2/26/2008	66
			Bought Call at (Exercised - see above)						100%		66
MAR - 08 - EXPIRED	13	3-Way	Sold Put at	($0.240)	20th	6.400	P	20%		10/23/2007	66
MAR - 08 - EXPIRED	13		Sold Call at	($0.120)	90th	12.000	P	20%		10/23/2007	66

* Differs from broker stmt value of 9.198. Should be corrected on 2/27/08 broker stmt per K. Maust

SC Hedging Plan
Position Report
2/29/2008

Open Positions												
Month	Contract Volume		Tool	Purchase Price	Price (GDI)	Decile	Strike/Ceiling/Floor	Price/Time	% Coverage	Cummulative Coverage	Trade Date	Max # Contracts
Apr-08	12	Collar	Bought Call at	$0.543	$9.366	90th	8.100	P	20%	20%	8/29/2007	61
Apr-08	12		Sold Put at	($0.250)	$9.366	10th	6.000	P	20%		8/29/2007	61
Apr-08	12		Bought Call at	$0.500	$9.366	70th	7.700	T	20%		12/6/2007	61
Apr-08	12	3-Way	Sold Put at	($0.100)	$9.366	10th	6.000	T	20%	40%	12/6/2007	61
Apr-08	12		Sold Call at	($0.120)	$9.366	100th	10.000	T	20%		12/6/2007	61
May-08	12	Collar	Bought Call at	$0.613	$9.417	90th	7.950	P	20%	20%	8/30/2007	61
May-08	12		Sold Put at	($0.320)	$9.417	20th	6.250	P	20%		8/30/2007	61
May-08	12		Bought Call at	$0.430	$9.417	90th	8.100	T	20%		12/7/2007	61
May-08	12	3-Way	Sold Put at	($0.070)	$9.417	10th	5.500	T	20%	40%	12/7/2007	61
May-08	12		Sold Call at	($0.070)	$9.417	100th	11.000	T	20%		12/7/2007	61
Jun-08	7	Call	Bought Call at	$0.430	$9.477	100th	9.900	T	10%	10%	11/5/2007	66
Jun-08	7	Spread	Sold Call at	($0.100)	$9.477	100th	13.000	T	10%		11/5/2007	66
Jun-08	19		Bought Call at	$0.492	$9.477	80th	8.250	P	30%		12/7/2007	66
Jun-08	19	3-Way	Sold Put at	($0.100)	$9.477	10th	5.500	P	30%	40%	12/7/2007	66
Jun-08	19		Sold Call at	($0.100)	$9.477	100th	11.000	P	30%		12/7/2007	66
Jul-08	5	Call	Bought Call at	$0.465	$9.545	100th	9.850	T	10%	10%	11/5/2007	54
Jul-08	5	Spread	Sold Call at	($0.130)	$9.545	100th	13.000	T	10%		11/5/2007	54
Jul-08	6		Bought Call at	$0.530	$9.545	80th	8.550	T	10%		12/6/2007	54
Jul-08	6	3-Way	Sold Put at	($0.130)	$9.545	10th	5.750	T	10%	20%	12/6/2007	54
Jul-08	6		Sold Call at	($0.100)	$9.545	90th	12.000	T	10%		12/6/2007	54
Jul-08	5	Call	Bought Call at	$0.555	$9.545	90th	8.350	T	10%	30%	1/4/2008	54
Jul-08	5	Spread	Sold Call at	($0.080)	$9.545	100th	11.500	T	10%		1/4/2008	54
Jul-08	6	Calls	Bought Call at	$0.345	$9.545	100th	9.000	T	10%	40%	2/1/2008	54
Aug-08	5	Call	Bought Call at	$0.535	$9.595	100th	10.150	T	10%	10%	11/5/2007	55
Aug-08	5	Spread	Sold Call at	($0.200)	$9.595	100th	13.000	T	10%		11/5/2007	55
Aug-08	6		Bought Call at	$0.580	$9.595	100th	8.700	T	10%		12/7/2007	55
Aug-08	6	3-Way	Sold Put at	($0.140)	$9.595	10th	5.500	T	10%	20%	12/7/2007	55
Aug-08	6		Sold Call at	($0.140)	$9.595	100th	12.000	T	10%		12/7/2007	55
Aug-08	5		Bought Call at	$0.770	$9.595	90th	8.400	T	10%		1/3/2008	55
Aug-08	5	3-Way	Sold Put at	($0.150)	$9.595	10th	6.000	T	10%	30%	1/3/2008	55
Aug-08	5		Sold Call at	($0.150)	$9.595	100th	12.000	T	10%		1/3/2008	55
Aug-08	6	Calls	Bought Call at	$0.517	$9.595	100th	8.850	T	10%	40%	2/1/2008	55
Sep-08	6	Call	Bought Call at	$0.620	$9.607	100th	10.400	T	10%	10%	11/5/2007	58
Sep-08	6	Spread	Sold Call at	($0.285)	$9.607	100th	13.000	T	10%		11/5/2007	58
Sep-08	6		Bought Call at	$0.710	$9.607	100th	8.700	T	10%		12/6/2007	58
Sep-08	6	3-Way	Sold Put at	($0.190)	$9.607	10th	5.500	T	10%	20%	12/6/2007	58
Sep-08	6		Sold Call at	($0.220)	$9.607	100th	12.000	T	10%		12/6/2007	58
Sep-08	5		Bought Call at	$0.900	$9.607	90th	8.400	T	10%		1/3/2008	58
Sep-08	5	3-Way	Sold Put at	($0.215)	$9.607	10th	6.000	T	10%	30%	1/3/2008	58
Sep-08	5		Sold Call at	($0.215)	$9.607	100th	12.000	T	10%		1/3/2008	58
Sep-08	6	Calls	Bought Call at	$0.485	$9.607	100th	9.350	T	10%	40%	2/1/2008	58
Oct-08	9	Call	Bought Call at	$0.960	$9.687	100th	9.800	T	10%	10%	11/2/2007	87
Oct-08	9	Spread	Sold Call at	($0.420)	$9.687	100th	13.000	T	10%		11/2/2007	87
Oct-08	8		Bought Call at	$0.890	$9.687	100th	8.500	T	10%		12/7/2007	87
Oct-08	8	3-Way	Sold Put at	($0.130)	$9.687	10th	4.900	T	10%	20%	12/7/2007	87
Oct-08	8		Sold Call at	($0.300)	$9.687	100th	12.000	T	10%		12/7/2007	87
Oct-08	9		Bought Call at	$0.945	$9.687	90th	8.750	T	10%		1/3/2008	87
Oct-08	9	3-Way	Sold Put at	($0.230)	$9.687	10th	5.800	T	10%	30%	1/3/2008	87
Oct-08	9		Sold Call at	($0.230)	$9.687	100th	13.000	T	10%		1/3/2008	87
Oct-08	9	Calls	Bought Call at	$0.490	$9.687	100th	9.950	T	10%	40%	2/1/2008	87

Report Date 2/29/2008

Summary:

Closed Positions - 1st Review Period	$949,450	$2,424,270	$1,474,820
Closed Positions - 2nd Review Period	$1,065,640	$400,810	($664,830)
Closed Positions - 3rd Review Period	$851,680	$795,290	($56,390)
Closed Positions - 4th Review Period	$2,463,690	$4,925,500	$2,461,810
Closed Positions - 5th Review Period	$3,369,220	($1,385,730)	($4,754,950)

Mark-to-Market Report
SC Hedging Plan

Closed Positions - Sixth Review Period

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	Trade Expiration Date	Trad Expiration Price	Realized Value	Net Value Realized Gain or (Loss)
May-07	Call (Exercised)	NYMEX	12/29/2006	120,000	7.050	$0.560	$67 200	12/29/2006	$0.000	$0	($67,200)
May-07	Call (Exercised)	NYMEX	1/4/2007	130,000	7.100	$0.550	$71 500	1/4/2007	$0.000	$0	($71,500)
May-07	Sold Futures	NYMEX	4/25/2007	120,000	7.689			4/25/2007	$0.000	$76,680	$76,680
May-07	Sold Futures	NYMEX	4/25/2007	130,000	7.689			4/25/2007	$0.000	$76,570	$76,570
May-07	Call (EXPIRED)	NYMEX	11/6/2006	60,000	7.950	$0.811	$48 660	4/25/2007	$0.000	$0	($48,660)
May-07	Put (Expired)	NYMEX	11/6/2006	60,000	6.000	($0.280)	($16,800)	4/25/2007	$0.000	$0	$16,800
May-07	Call (Sold) (Expired)	NYMEX	11/6/2006	60,000	13.500	($0.080)	($4,800)	4/25/2007	$0.000	$0	$4,800
May-07	Call (EXPIRED)	NYMEX	12/1/2006	60,000	8.550	$0.824	$49 440	4/25/2007	$0.000	$0	($49,440)
May-07	Call (Sold) (Expired)	NYMEX	12/1/2006	60,000	14.500	($0.060)	($3,600)	4/25/2007	$0.000	$0	$3,600
May-07	Put (Expired)	NYMEX	12/29/2006	50,000	6.150	($0.565)	($28 250)	4/25/2007	$0.000	$0	$28,250
May-07	Put (Expired)	NYMEX	12/29/2006	70,000	6.150	($0.570)	($39,900)	4/25/2007	$0.000	$0	$39,900
May-07	Put (Expired)	NYMEX	1/4/2007	130,000	5.500	($0.280)	($36,400)	4/25/2007	$0.000	$0	$36,400
											$0
Jun-07	Call - Exercised	NYMEX	1/3/2007	130,000	7.000	$0.720	$93,600	5/25/2007	$0.000	$0	($93,600)
Jun-07	Call - Exercised	NYMEX	1/4/2007	140,000	7.000	$0.710	$99,400	5/25/2007	$0.000	$0	($99,400)
Jun-07	Sold Futures	NYMEX	5/25/2007	130,000	7.642			5/25/2007	$0.000	$83,460	$83,460
Jun-07	Sold Futures	NYMEX	5/25/2007	140,000	7.642			5/25/2007	$0.000	$89,880	$89,880
Jun-07	Call - Expired	NYMEX	11/6/2006	70,000	8.000	$0.879	$61,530	5/25/2007	$0.000	$0	($61,530)
Jun-07	Put - Expired	NYMEX	11/6/2006	70,000	6.000	($0.300)	($21,000)	5/25/2007	$0.000	$0	$21,000
Jun-07	Call (Sold) - Expired	NYMEX	11/6/2006	70,000	13.500	($0.100)	($7 000)	5/25/2007	$0.000	$0	$7,000
Jun-07	Call - Expired	NYMEX	12/1/2006	60,000	8.050	$1.104	$66,240	5/25/2007	$0.000	$0	($66,240)
Jun-07	Put - Expired	NYMEX	12/1/2006	60,000	6.100	($0.230)	($13,800)	5/25/2007	$0.000	$0	$13,800
Jun-07	Call (Sold) - Expired	NYMEX	12/1/2006	60,000	14.000	($0.110)	($6 600)	5/25/2007	$0.000	$0	$6,600
Jun-07	Put - Expired	NYMEX	1/3/2007	130,000	5.500	($0.300)	($39,000)	5/25/2007	$0.000	$0	$39,000
Jun-07	Call (Sold) - Expired	NYMEX	1/3/2007	130,000	10.000	($0.160)	($20,800)	5/25/2007	$0.000	$0	$20,800
Jun-07	Put - Expired	NYMEX	1/4/2007	140,000	5.500	($0.300)	($42 000)	5/25/2007	$0.000	$0	$42,000
Jun-07	Call (Sold) - Expired	NYMEX	1/4/2007	140,000	10.000	($0.150)	($21,000)	5/25/2007	$0.000	$0	$21,000
Jul-07	Call - Expired	NYMEX	11/6/2006	50,000	8.100	$0.919	$45,950	6/26/2007	$0.000	$0	($45,950)
Jul-07	Put - Expired	NYMEX	11/6/2006	50,000	6.000	($0.330)	($16,500)	6/26/2007	$0.000	$0	$16,500
Jul-07	Call (Sold) - Expired	NYMEX	11/6/2006	50,000	14.000	($0 110)	($5,500)	6/26/2007	$0.000	$0	$5,500
Jul-07	Call - Expired	NYMEX	12/1/2006	60,000	8.200	$1.164	$69,840	6/26/2007	$0.000	$0	($69,840)
Jul-07	Put - Expired	NYMEX	12/1/2006	60,000	6.000	($0.240)	($14,400)	6/26/2007	$0.000	$0	$14,400
Jul-07	Call (Sold) - Expired	NYMEX	12/1/2006	60,000	14.000	($0 160)	($9,600)	6/26/2007	$0.000	$0	$9,600
Jul-07	Call - Expired	NYMEX	1/4/2007	210,000	7.250	$0.760	$159,600	6/26/2007	$0.000	$0	($159,600)
Jul-07	Put - Expired	NYMEX	1/4/2007	210,000	5.500	($0.350)	($73 500)	6/26/2007	$0.000	$0	$73,500
Jul-07	Call (Sold) - Expired	NYMEX	1/4/2007	210,000	11.000	($0.150)	($31,500)	6/26/2007	$0.000	$0	$31,500
Jul-07	Call - Expired	NYMEX	6/25/2007	220,000	7.100	$0.020	$4 400	6/26/2007	$0.000	$0	($4,400)
Jul-07	Put - Expired	NYMEX	6/25/2007	220,000	6.850	($0.020)	($4,400)	6/26/2007	$0.000	$0	$4,400
Aug-07	Put - Exercised	NYMEX	11/6/2006	50,000	6.000	($0.370)	($18,500)	7/26/2007	$0.000	$0	$18,500
Aug-07	Put - Exercised	NYMEX	12/1/2006	60,000	6.000	($0 240)	($14 400)	7/26/2007	$0.000	$0	$14,400
Aug-07	Put - Exercised	NYMEX	1/4/2007	60,000	6.000	($0.535)	($32,100)	7/26/2007	$0.000	$0	$32,100
Aug-07	Put - Exercised	NYMEX	3/1/2007	60,000	6.250	($0 200)	($12 000)	7/26/2007	$0.000	$0	$12,000
Aug-07	Put - Exercised	NYMEX	6/29/2007	110,000	6.000	($0 080)	($8 800)	7/26/2007	$0.000	$0	$8,800
Aug-07	Sold Futures	NYMEX	7/26/2007	280,000	5.943			7/26/2007	$0.000	($15,960)	($15,960)
Aug-07	Sold Futures	NYMEX	7/26/2007	60,000	5.943			7/26/2007	$0.000	($18,420)	($18,420)
Aug-07	Call - EXPIRED	NYMEX	11/6/2006	50,000	8.350	$0.979	$48,950	7/26/2007	$0.000	$0	($48,950)
Aug-07	Call (Sold) - EXPIRED	NYMEX	11/6/2006	50,000	15.000	($0.130)	($6,500)	7/26/2007	$0.000	$0	$6,500
Aug-07	Call - EXPIRED	NYMEX	12/1/2006	60,000	8.250	$1.300	$78,000	7/26/2007	$0.000	$0	($78,000)
Aug-07	Call (Sold) - EXPIRED	NYMEX	12/1/2006	60,000	14.000	($0.300)	($18,000)	7/26/2007	$0.000	$0	$18,000
Aug-07	Call - EXPIRED	NYMEX	1/4/2007	60,000	6.950	$1.050	$63,000	7/26/2007	$0.000	$0	($63,000)
Aug-07	Call (Sold) - EXPIRED	NYMEX	1/4/2007	60,000	11.000	($0 230)	($13,800)	7/26/2007	$0.000	$0	$13,800
Aug-07	Call - EXPIRED	NYMEX	2/1/2007	50,000	9.400	$0.540	$27,000	7/26/2007	$0.000	$0	($27,000)
Aug-07	Call (Sold) - EXPIRED	NYMEX	2/1/2007	50,000	14.000	($0 080)	($4 000)	7/26/2007	$0.000	$0	$4,000
Aug-07	Call - EXPIRED	NYMEX	3/1/2007	60,000	7.950	$0.670	$40,200	7/26/2007	$0.000	$0	($40,200)
Aug-07	Call - EXPIRED	NYMEX	6/26/2007	160,000	7.300	$0.280	$44,800	7/26/2007	$0.000	$0	($44,800)
Aug-07	Call - EXPIRED	NYMEX	6/29/2007	110,000	6.750	$0.350	$38,500	7/26/2007	$0.000	$0	($38,500)

											$0
Sep-07	Put - EXERCISED	NYMEX	11/3/2006	60,000	6.000	(0.380)	($22,800)	8/28/2007	$0.000	$0	$22,800
Sep-07	Put - EXERCISED	NYMEX	12/1/2006	60,000	6.000	(0.340)	($20,400)	8/28/2007	$0.000	$0	$20,400
Sep-07	Put - EXERCISED	NYMEX	1/4/2007	50,000	6.000	(0.580)	($29,000)	8/28/2007	$0.000	$0	$29,000
Sep-07	Put - EXERCISED	NYMEX	3/1/2007	60,000	6.250	(0.250)	($15,000)	8/28/2007	$0.000	$0	$15,000
Sep-07	Put - EXERCISED	NYMEX	6/29/2007	290,000	6.000	(0.270)	($78,300)	8/28/2007	$0.000	$0	$78,300
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	60,000	5.593			8/28/2007	$0.000	($24,420)	($24,420)
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	60,000	5.593			8/28/2007	$0.000	($24,420)	($24,420)
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	50,000	5.593			8/28/2007	$0.000	($20,350)	($20,350)
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	60,000	5.593			8/28/2007	$0.000	($39,420)	($39,420)
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	290,000	5.593			8/28/2007	$0.000	($118,030)	($118,030)
Sep-07	Call - EXPIRED	NYMEX	11/3/2006	60,000	8.700	1.179	$70,740	8/28/2007	$0.000	$0	($70,740)
Sep-07	Call (Sold) - EXPIRED	NYMEX	11/3/2006	60,000	14.000	(0.320)	($19,200)	8/28/2007	$0.000	$0	$19,200
Sep-07	Call - EXPIRED	NYMEX	12/1/2006	60,000	8.300	1.404	$84,240	8/28/2007	$0.000	$0	($84,240)
Sep-07	Call (Sold) - EXPIRED	NYMEX	12/1/2006	60,000	14.500	(0.300)	($18,000)	8/28/2007	$0.000	$0	$18,000
Sep-07	Call - EXPIRED	NYMEX	1/4/2007	50,000	7.150	1.080	$54,000	8/28/2007	$0.000	$0	($54,000)
Sep-07	Call (Sold) - EXPIRED	NYMEX	1/4/2007	50,000	12.000	(0.220)	($11,000)	8/28/2007	$0.000	$0	$11,000
Sep-07	Call - EXPIRED	NYMEX	2/1/2007	60,000	10.000	0.550	$33,000	8/28/2007	$0.000	$0	($33,000)
Sep-07	Call (Sold) - EXPIRED	NYMEX	2/1/2007	60,000	15.000	(0.100)	($6,000)	8/28/2007	$0.000	$0	$6,000
Sep-07	Call - EXPIRED	NYMEX	3/1/2007	60,000	8.150	0.726	$43,560	8/28/2007	$0.000	$0	($43,560)
Sep-07	Call - EXPIRED	NYMEX	6/29/2007	290,000	7.050	0.540	$156,600	8/28/2007	$0.000	$0	($156,600)
May-08	Call (Bought)- OFFSET	NYMEX	9/4/2007	30,000	7.650	$0.690	$20,700	9/7/2007	$0.000	$0	($20,700)
May-08	Put (Sold)- OFFSET	NYMEX	9/4/2007	30,000	6.000	-$0.270	($8,100)	9/7/2007	$0.000	$0	$8,100
May-08	Call (Sold)- OFFSET	NYMEX	9/4/2007	30,000	11.000	-$0.130	($3,900)	9/7/2007	$0.000	$0	$3,900
May-08	Call (Sold)- OFFSET	NYMEX	9/7/2007	30,000	7.650	(0.660)	($19,800)	9/7/2007	$0.000	$0	$19,800
May-08	Put (Bought)- OFFSET	NYMEX	9/7/2007	30,000	6.000	0.240	$7,200	9/7/2007	$0.000	$0	($7,200)
May-08	Call (Bought)- OFFSET	NYMEX	9/7/2007	30,000	11.000	0.120	$3,600	9/7/2007	$0.000	$0	($3,600)
May-08	Call (Bought)- OFFSET	NYMEX	9/4/2007	90,000	7.650	$0.690	$62,100	9/10/2007	$0.000	$0	($62,100)
May-08	Put (Sold)- OFFSET	NYMEX	9/4/2007	90,000	6.000	-$0.270	($24,300)	9/10/2007	$0.000	$0	$24,300
May-08	Call (Sold)- OFFSET	NYMEX	9/4/2007	90,000	11.000	-$0.130	($11,700)	9/10/2007	$0.000	$0	$11,700
May-08	Call (Sold)- OFFSET	NYMEX	9/10/2007	90,000	7.650	(0.700)	($63,000)	9/10/2007	$0.000	$0	$63,000
May-08	Put (Bought)- OFFSET	NYMEX	9/10/2007	90,000	6.000	0.250	$22,500	9/10/2007	$0.000	$0	($22,500)
May-08	Call (Bought)- OFFSET	NYMEX	9/10/2007	90,000	11.000	0.150	$13,500	9/10/2007	$0.000	$0	($13,500)
Oct-07	Call - EXPIRED	NYMEX	11/3/2006	90,000	8.650	1.310	$117,900	9/26/2007	$0.000	$0	($117,900)
Oct-07	Put - EXPIRED	NYMEX	11/3/2006	90,000	6.000	(0.411)	($36,990)	9/26/2007	$0.000	$0	$36,990
Oct-07	Call (Sold) - EXPIRED	NYMEX	11/3/2006	90,000	14.000	(0.420)	($37,800)	9/26/2007	$0.000	$0	$37,800
Oct-07	Call - EXPIRED	NYMEX	12/1/2006	80,000	8.400	1.508	$120,640	9/26/2007	$0.000	$0	($120,640)
Oct-07	Put - EXPIRED	NYMEX	12/1/2006	80,000	6.000	(0.400)	($32,000)	9/26/2007	$0.000	$0	$32,000
Oct-07	Call (Sold) - EXPIRED	NYMEX	12/1/2006	80,000	15.000	(0.344)	($27,520)	9/26/2007	$0.000	$0	$27,520
Oct-07	Call - EXPIRED	NYMEX	1/4/2007	90,000	7.200	1.230	$110,700	9/26/2007	$0.000	$0	($110,700)
Oct-07	Put - EXPIRED	NYMEX	1/4/2007	90,000	6.000	(0.620)	($55,800)	9/26/2007	$0.000	$0	$55,800
Oct-07	Call (Sold) - EXPIRED	NYMEX	1/4/2007	90,000	12.000	(0.330)	($29,700)	9/26/2007	$0.000	$0	$29,700
Oct-07	Call - EXPIRED	NYMEX	2/1/2007	90,000	8.600	1.000	$90,000	9/26/2007	$0.000	$0	($90,000)
Oct-07	Call (Sold) - EXPIRED	NYMEX	2/1/2007	90,000	13.000	(0.240)	($21,600)	9/26/2007	$0.000	$0	$21,600
Oct-07	Call - EXPIRED	NYMEX	3/1/2007	90,000	8.050	0.920	$82,800	9/26/2007	$0.000	$0	($82,800)
Oct-07	Put - EXPIRED	NYMEX	3/1/2007	90,000	6.250	(0.320)	($28,800)	9/26/2007	$0.000	$0	$28,800
Oct-07	Call (Sold) - EXPIRED	NYMEX	3/1/2007	90,000	13.000	(0.160)	($14,400)	9/26/2007	$0.000	$0	$14,400
Oct-07	Call - EXPIRED	NYMEX	6/29/2007	430,000	8.450	0.420	$180,600	9/26/2007	$0.000	$0	($180,600)
Oct-07	Call (Sold) - EXPIRED	NYMEX	6/29/2007	430,000	11.000	(0.140)	($60,200)	9/26/2007	$0.000	$0	$60,200
Nov-07	Call - EXPIRED	NYMEX	9/22/2006	80,000	9.400	1.120	$89,600	10/26/2007	$0.000	$0	($89,600)
Nov-07	Put - EXPIRED	NYMEX	9/22/2006	80,000	5.500	(0.350)	($28,000)	10/26/2007	$0.000	$0	$28,000
Nov-07	Call (Sold) - EXPIRED	NYMEX	9/22/2006	80,000	14.000	(0.450)	($36,000)	10/26/2007	$0.000	$0	$36,000
Nov-07	Call - EXPIRED	NYMEX	7/2/2007	220,000	8.150	0.794	$174,680	10/26/2007	$0.000	$0	($174,680)
Nov-07	Put - EXPIRED	NYMEX	7/2/2007	220,000	6.800	(0.480)	($105,600)	10/26/2007	$0.000	$0	$105,600
Nov-07	Call - EXPIRED	NYMEX	7/25/2007	160,000	7.350	0.860	$137,600	10/26/2007	$0.000	$0	($137,600)
Nov-07	Put - EXPIRED	NYMEX	7/25/2007	160,000	6.000	(0.370)	($59,200)	10/26/2007	$0.000	$0	$59,200
Nov-07	Call (Sold) - EXPIRED	NYMEX	7/25/2007	160,000	11.000	(0.190)	($30,400)	10/26/2007	$0.000	$0	$30,400
Nov-07	Call - EXPIRED	NYMEX	8/23/2007	160,000	7.300	0.565	$90,400	10/26/2007	$0.000	$0	($90,400)
Nov-07	Put - EXPIRED	NYMEX	8/23/2007	160,000	5.800	(0.300)	($48,000)	10/26/2007	$0.000	$0	$48,000
Nov-07	Call - EXPIRED	NYMEX	10/3/2007	140,000	9.150	0.040	$5,600	10/26/2007	$0.000	$0	($5,600)
Nov-07	Put - EXPIRED	NYMEX	10/3/2007	140,000	6.250	(0.053)	($7,420)	10/26/2007	$0.000	$0	$7,420
Dec-07	Call - EXPIRED	NYMEX	6/5/2007	100,000	10.250	1.030	$103,000	11/8/2007	$0.000	$0	($103,000)
Dec-07	Put - EXPIRED	NYMEX	6/5/2007	100,000	7.000	(0.160)	($16,000)	11/8/2007	$0.000	$0	$16,000
Dec-07	Call (Sold) - EXPIRED	NYMEX	6/5/2007	100,000	13.500	(0.390)	($39,000)	11/8/2007	$0.000	$0	$39,000
Dec-07	Call - EXPIRED	NYMEX	7/3/2007	100,000	8.600	1.055	$105,500	11/8/2007	$0.000	$0	($105,500)
Dec-07	Put - EXPIRED	NYMEX	7/3/2007	100,000	6.700	(0.270)	($27,000)	11/8/2007	$0.000	$0	$27,000
Dec-07	Call (Sold) - EXPIRED	NYMEX	7/3/2007	100,000	12.000	(0.330)	($33,000)	11/8/2007	$0.000	$0	$33,000
Dec-07	Call - EXPIRED	NYMEX	8/1/2007	100,000	8.750	0.900	$90,000	11/8/2007	$0.000	$0	($90,000)
Dec-07	Put - EXPIRED	NYMEX	8/1/2007	100,000	6.750	(0.310)	($31,000)	11/8/2007	$0.000	$0	$31,000
Dec-07	Call (Sold) - EXPIRED	NYMEX	8/1/2007	100,000	12.250	(0.260)	($26,000)	11/8/2007	$0.000	$0	$26,000
Dec-07	Call - EXPIRED	NYMEX	8/23/2007	300,000	8.600	0.530	$159,000	11/8/2007	$0.000	$0	($159,000)
Dec-07	Put - EXPIRED	NYMEX	8/23/2007	300,000	6.300	(0.220)	($66,000)	11/8/2007	$0.000	$0	$66,000
Dec-07	Call - EXPIRED	NYMEX	9/4/2007	190,000	7.950	0.540	$102,600	11/8/2007	$0.000	$0	($102,600)
Dec-07	Put - EXPIRED	NYMEX	9/4/2007	190,000	6.350	(0.260)	($49,400)	11/8/2007	$0.000	$0	$49,400
Dec-07	Call - EXPIRED	NYMEX	10/3/2007	200,000	7.950	0.580	$116,000	11/8/2007	$0.000	$0	($116,000)
Dec-07	Put - EXPIRED	NYMEX	10/3/2007	200,000	6.700	(0.120)	($24,000)	11/8/2007	$0.000	$0	$24,000
Jan-08	Call - EXPIRED	NYMEX	6/5/2007	110,000	10.500	1.185	$130,350	12/26/2007	$0.000	$0	($130,350)
Jan-08	Put - EXPIRED	NYMEX	6/5/2007	110,000	7.000	(0.160)	($17,600)	12/26/2007	$0.000	$0	$17,600
Jan-08	Call (Sold) - EXPIRED	NYMEX	6/5/2007	110,000	13.500	(0.550)	($60,500)	12/26/2007	$0.000	$0	$60,500
Jan-08	Call - EXPIRED	NYMEX	7/2/2007	110,000	9.050	1.100	$121,000	12/26/2007	$0.000	$0	($121,000)
Jan-08	Put - EXPIRED	NYMEX	7/2/2007	110,000	6.500	(0.200)	($22,000)	12/26/2007	$0.000	$0	$22,000
Jan-08	Call (Sold) - EXPIRED	NYMEX	7/2/2007	110,000	13.000	(0.350)	($38,500)	12/26/2007	$0.000	$0	$38,500
Jan-08	Call - EXPIRED	NYMEX	8/1/2007	110,000	9.450	0.946	$104,060	12/26/2007	$0.000	$0	($104,060)
Jan-08	Put - EXPIRED	NYMEX	8/1/2007	110,000	6.750	(0.285)	($31,350)	12/26/2007	$0.000	$0	$31,350
Jan-08	Call (Sold) - EXPIRED	NYMEX	8/1/2007	110,000	13.500	(0.285)	($31,350)	12/26/2007	$0.000	$0	$31,350
Jan-08	Call - EXPIRED	NYMEX	9/6/2007	540,000	8.400	0.670	$361,800	12/26/2007	$0.000	$0	($361,800)
Jan-08	Put - EXPIRED	NYMEX	9/6/2007	540,000	6.450	(0.200)	($108,000)	12/26/2007	$0.000	$0	$108,000
Jan-08	Call - EXPIRED	NYMEX	11/26/2007	220,000	8.400	0.395	$86,900	12/26/2007	$0.000	$0	($86,900)
Jan-08	Put - EXPIRED	NYMEX	11/26/2007	220,000	7.000	(0.080)	($17,600)	12/26/2007	$0.000	$0	$17,600
Feb-08	Call - EXPIRED	NYMEX	6/5/2007	90,000	10.450	1.350	$121,500	1/29/2008	$0.000	$0	($121,500)
Feb-08	Put - EXPIRED	NYMEX	6/5/2007	90,000	7.000	(0.200)	($18,000)	1/29/2008	$0.000	$0	$18,000
Feb-08	Call (Sold) - EXPIRED	NYMEX	6/5/2007	90,000	13.500	(0.670)	($60,300)	1/29/2008	$0.000	$0	$60,300

Feb-08	Call - EXPIRED	NYMEX	7/2/2007	80,000	8.700	1.340	$107,200	1/29/2008	$0.000	$0	($107,200)
Feb-08	Put - EXPIRED	NYMEX	7/2/2007	80,000	6.500	(0.250)	($20,000)	1/29/2008	$0.000	$0	$20,000
Feb-08	Call (Sold) - EXPIRED	NYMEX	7/2/2007	80,000	12.000	(0.550)	($44,000)	1/29/2008	$0.000	$0	$44,000
Feb-08	Call - EXPIRED	NYMEX	8/1/2007	90,000	9.550	1.006	$90,540	1/29/2008	$0.000	$0	($90,540)
Feb-08	Put - EXPIRED	NYMEX	8/1/2007	90,000	6.500	(0.270)	($24,300)	1/29/2008	$0.000	$0	$24,300
Feb-08	Call (Sold) - EXPIRED	NYMEX	8/1/2007	90,000	13.500	(0.360)	($32,400)	1/29/2008	$0.000	$0	$32,400
Feb-08	Call - EXPIRED	NYMEX	9/6/2007	420,000	8.500	0.720	$302,400	1/29/2008	$0.000	$0	($302,400)
Feb-08	Put - EXPIRED	NYMEX	9/6/2007	420,000	6.450	(0.250)	($105,000)	1/29/2008	$0.000	$0	$105,000
Feb-08	Call - Exercised	NYMEX	11/30/2007	170,000	8.000	$0.425	$72,250	1/28/2008	$0.00	$0.00	($72,250.00)
Feb-08	Sold Futures	NYMEX	1/28/2008	170,000	8.101			1/28/2008	$0.00	$17,190.65	$17,190.65
Feb-08	Call (Sold) - EXPIRED	NYMEX	11/30/2007	170,000	10.100	(0.100)	($17,000)	1/29/2008	$0.000	$0	$17,000
Mar-08	Call - EXPIRED	NYMEX	6/5/2007	70,000	10.250	1.400	$98,000	2/27/2008	$0.000	$0	($98,000)
Mar-08	Put - EXPIRED	NYMEX	6/5/2007	70,000	6.750	(0.220)	($15,400)	2/27/2008	$0.000	$0	$15,400
Mar-08	Call (Sold) - EXPIRED	NYMEX	6/5/2007	70,000	13.500	(0.700)	($49,000)	2/27/2008	$0.000	$0	$49,000
Mar-08	Call - Exercised	NYMEX	7/3/2007	60,000	8.650	1.335	$80,100	2/26/2008	$0.00	$0.00	($80,100.00)
Mar-08	Sold Futures	NYMEX	2/26/2008	60,000	9.206	*		2/26/2008	$0.00	$33,360.00	$33,360.00
Mar-08	Put - EXPIRED	NYMEX	7/3/2007	60,000	6.500	(0.330)	($19,800)	2/27/2008	$0.000	$0	$19,800
Mar-08	Call (Sold) - EXPIRED	NYMEX	7/3/2007	60,000	13.100	(0.450)	($27,000)	2/27/2008	$0.000	$0	$27,000
Mar-08	Call - EXPIRED	NYMEX	8/1/2007	70,000	9.750	1.020	$71,400	2/27/2008	$0.000	$0	($71,400)
Mar-08	Put - EXPIRED	NYMEX	8/1/2007	70,000	6.250	(0.260)	($18,200)	2/27/2008	$0.000	$0	$18,200
Mar-08	Call (Sold) - EXPIRED	NYMEX	8/1/2007	70,000	13.500	(0.420)	($29,400)	2/27/2008	$0.000	$0	$29,400
Mar-08	Call - Exercised	NYMEX	8/28/2007	200,000	7.950	0.960	$192,000	2/26/2008	$0.00	$0.00	($192,000.00)
Mar-08	Sold Futures	NYMEX	2/26/2008	200,000	9.206			2/26/2008	$0.00	$251,200.00	$251,200.00
Mar-08	Put - EXPIRED	NYMEX	8/28/2007	200,000	6.250	(0.300)	($60,000)	2/27/2008	$0.000	$0	$60,000
Mar-08	Call (Sold) - EXPIRED	NYMEX	8/28/2007	200,000	12.500	(0.200)	($40,000)	2/27/2008	$0.000	$0	$40,000
Mar-08	Call - Exercised	NYMEX	9/4/2007	130,000	7.800	0.950	$123,500	2/26/2008	$0.00	$0.00	($123,500.00)
Mar-08	Sold Futures	NYMEX	2/26/2008	130,000	9.206			2/26/2008	$0.00	$182,780.00	$182,780.00
Mar-08	Put - EXPIRED	NYMEX	9/4/2007	130,000	6.350	(0.340)	($44,200)	2/27/2008	$0.000	$0	$44,200
Mar-08	Call (Sold) - EXPIRED	NYMEX	9/4/2007	130,000	13.000	(0.160)	($20,800)	2/27/2008	$0.000	$0	$20,800
Mar-08	Call - Exercised	NYMEX	10/23/2007	130,000	7.750	0.800	$104,000	2/26/2008	$0.00	$0.00	($104,000.00)
Mar-08	Sold Futures	NYMEX	2/26/2008	130,000	9.206			2/26/2008	$0.00	$189,280.00	$189,280.00
Mar-08	Put - EXPIRED	NYMEX	10/23/2007	130,000	6.400	(0.240)	($31,200)	2/27/2008	$0.000	$0	$31,200
Mar-08	Call (Sold) - EXPIRED	NYMEX	10/23/2007	130,000	12.000	(0.120)	($15,600)	2/27/2008	$0.000	$0	$15,600
SUMMARY:				**21,210,000**			**$2,868,890**			**$739,381**	**($2,129,509)**

* **Underlying Price of Exercised Call Option**

* Differs from broker stmt value of 9.198. Should be corrected on 2/27/08 broker stmt per K. Mau

SUMMARY OF CLOSED POSITIONS:							**$11,568,570**			**$7,899,521**	**($3,669,049)**

SC HEDGING PLAN
MARK TO MARKET
February 29, 2008

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/ Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	NYMEX Put/Option/OTC Market Price	Current Market Value	Net Value (Original Cost vs. Current Market Value)
Open Positions - South Carolina										
Apr-08	Call	NYMEX	8/29/2007	120,000	8.100	0.543	$65,160	**$1.299**	$155,880	$90,720
Apr-08	Put	NYMEX	8/29/2007	120,000	6.000	(0.250)	($30,000)	**-$0.001**	($120)	$29,880
Apr-08	Call	NYMEX	12/6/2007	120,000	7.700	0.500	$60,000	**$1.674**	$200,880	$140,880
Apr-08	Put	NYMEX	12/6/2007	120,000	6.000	(0.100)	($12,000)	**-$0.001**	($120)	$11,880
Apr-08	Call (Sold)	NYMEX	12/6/2007	120,000	10.000	(0.120)	($14,400)	**-$0.209**	($25,080)	($10,680)
May-08	Call	NYMEX	8/30/2007	120,000	7.950	0.613	$73,560	**$1.529**	$183,480	$109,920
May-08	Put	NYMEX	8/30/2007	120,000	6.250	(0.320)	($38,400)	**-$0.002**	($240)	$38,160
May-08	Call	NYMEX	12/7/2007	120,000	8.100	0.430	$51,600	**$1.403**	$168,360	$116,760
May-08	Put	NYMEX	12/7/2007	120,000	5.500	(0.070)	($8,400)	**-$0.001**	($120)	$8,280
May-08	Call (Sold)	NYMEX	12/7/2007	120,000	11.000	(0.070)	($8,400)	**-$0.185**	($22,200)	($13,800)
Jun-08	Call	NYMEX	11/5/2007	70,000	9.900	0.430	$30,100	**$0.559**	$39,130	$9,030
Jun-08	Call (Sold)	NYMEX	11/5/2007	70,000	13.000	(0.100)	($7,000)	**-$0.097**	($6,790)	$210
Jun-08	Call	NYMEX	12/7/2007	190,000	8.250	0.492	$93,480	**$1.396**	$265,240	$171,760
Jun-08	Put	NYMEX	12/7/2007	190,000	5.500	(0.100)	($19,000)	**-$0.001**	($190)	$18,810
Jun-08	Call (Sold)	NYMEX	12/7/2007	190,000	11.000	(0.100)	($19,000)	**-$0.301**	($57,190)	($38,190)
Jul-08	Call	NYMEX	11/5/2007	50,000	9.850	0.465	$23,250	**$0.700**	$35,000	$11,750
Jul-08	Call (Sold)	NYMEX	11/5/2007	50,000	13.000	(0.130)	($6,500)	**-$0.157**	($7,850)	($1,350)
Jul-08	Call	NYMEX	12/6/2007	60,000	8.550	0.530	$31,800	**$1.318**	$79,080	$47,280
Jul-08	Put	NYMEX	12/6/2007	60,000	5.750	(0.130)	($7,800)	**-$0.004**	($240)	$7,560
Jul-08	Call (Sold)	NYMEX	12/6/2007	60,000	12.000	(0.100)	($6,000)	**-$0.248**	($14,880)	($8,880)
Jul-08	Call	NYMEX	1/4/2008	50,000	8.350	0.555	$27,750	**$1.452**	$72,600	$44,850
Jul-08	Call (Sold)	NYMEX	1/4/2008	50,000	11.500	(0.080)	($4,000)	**-$0.315**	($15,750)	($11,750)
Jul-08	Call	NYMEX	2/1/2008	60,000	9.000	0.345	$20,700	**$1.062**	$63,720	$43,020
Aug-08	Call	NYMEX	11/5/2007	50,000	10.150	0.535	$26,750	**$0.760**	$38,000	$11,250
Aug-08	Call (Sold)	NYMEX	11/5/2007	50,000	13.000	(0.200)	($10,000)	**-$0.260**	($13,000)	($3,000)
Aug-08	Call	NYMEX	12/7/2007	60,000	8.700	0.580	$34,800	**$1.396**	$83,760	$48,960
Aug-08	Put	NYMEX	12/7/2007	60,000	5.500	(0.140)	($8,400)	**-$0.011**	($660)	$7,740
Aug-08	Call (Sold)	NYMEX	12/7/2007	60,000	12.000	(0.140)	($8,400)	**-$0.381**	($22,860)	($14,460)
Aug-08	Call	NYMEX	1/3/2008	50,000	8.400	0.770	$38,500	**$1.579**	$78,950	$40,450
Aug-08	Put	NYMEX	1/3/2008	50,000	6.000	(0.150)	($7,500)	**-$0.024**	($1,200)	$6,300
Aug-08	Call (Sold)	NYMEX	1/3/2008	50,000	12.000	(0.150)	($7,500)	**-$0.381**	($19,050)	($11,550)
Aug-08	Call	NYMEX	2/1/2008	60,000	8.850	0.517	$31,020	**$1.310**	$78,600	$47,580
Sep-08	Call	NYMEX	11/5/2007	60,000	10.400	0.620	$37,200	**$0.806**	$48,360	$11,160
Sep-08	Call (Sold)	NYMEX	11/5/2007	60,000	13.000	(0.285)	($17,100)	**-$0.354**	($21,240)	($4,140)
Sep-08	Call	NYMEX	12/6/2007	60,000	8.700	0.710	$42,600	**$1.531**	$91,860	$49,260
Sep-08	Put	NYMEX	12/6/2007	60,000	5.500	(0.190)	($11,400)	**-$0.013**	($780)	$10,620
Sep-08	Call (Sold)	NYMEX	12/6/2007	60,000	12.000	(0.220)	($13,200)	**-$0.470**	($28,200)	($15,000)
Sep-08	Call	NYMEX	1/3/2008	50,000	8.400	0.900	$45,000	**$1.708**	$85,400	$40,400
Sep-08	Put	NYMEX	1/3/2008	50,000	6.000	(0.215)	($10,750)	**-$0.033**	($1,650)	$9,100
Sep-08	Call (Sold)	NYMEX	1/3/2008	50,000	12.000	(0.215)	($10,750)	**-$0.470**	($23,500)	($12,750)
Sep-08	Call	NYMEX	2/1/2008	60,000	9.350	0.485	$29,100	**$1.196**	$71,760	$42,660
Oct-08	Call	NYMEX	11/2/2007	90,000	9.800	0.960	$86,400	**$1.203**	$108,270	$21,870
Oct-08	Call (Sold)	NYMEX	11/2/2007	90,000	13.000	(0.420)	($37,800)	**-$0.506**	($45,540)	($7,740)
Oct-08	Call	NYMEX	12/7/2007	80,000	8.500	0.890	$71,200	**$1.835**	$146,800	$75,600
Oct-08	Put	NYMEX	12/7/2007	80,000	4.900	(0.130)	($10,400)	**-$0.016**	($1,280)	$9,120
Oct-08	Call (Sold)	NYMEX	12/7/2007	80,000	12.000	(0.300)	($24,000)	**-$0.638**	($51,040)	($27,040)
Oct-08	Call	NYMEX	1/3/2008	90,000	8.750	0.945	$85,050	**$1.695**	$152,550	$67,500
Oct-08	Put	NYMEX	1/3/2008	90,000	5.800	(0.230)	($20,700)	**-$0.060**	($5,400)	$15,300
Oct-08	Call (Sold)	NYMEX	1/3/2008	90,000	13.000	(0.230)	($20,700)	**-$0.506**	($45,540)	($24,840)
Oct-08	Call	NYMEX	2/1/2008	90,000	9.950	0.490	$44,100	**$1.148**	$103,320	$59,220
SUMMARY:				**4,130,000**			**$649,620**		**$1,919,290**	**$1,269,670**
SC Closed/Open Position TOTALS:							**$12,218,190**		**$9,818,811**	**($2,399,379)**